

**Treasury Division
 Head Office, Dhaka.**

Circular no: BASIC/HO/TD/2017/01

Date: January 11, 2017

TO: ALL DIVISIONAL HEADS & BRANCH IN-CHARGES OF BASIC BANK LIMITED

Subject: Revised Interest Rate on Deposit.

Asset Liability Management Committee (ALCO) of the Bank in its meeting#01/2017 dated January 11, 2017 approved to revise interest rates of our deposit products as follows. The revised interest rates of **Premium Plus Current Deposit (CD) A/C, Savings Bank (SB) Deposit A/C & Special Savings A/C** were approved with effect from **January 01, 2017**; while the revised interest rates of **Special Notice Deposit (SND) A/C & Fixed Deposit Receipt (FDR)/ Term Deposit Receipt (TDR)** were approved with effect from **January 12, 2017**.

Deposit Products		Rate of Interest (p.a.)	
Premium Plus Current Deposit (CD) A/C	Minimum daily Bal.	Monthly Average Balance	
	Tk. 10,000.00	Ave. monthly balance less then Tk. 10.00 lac	Nil
	Tk. 10,000.00	Ave. monthly balance Tk. 10.00 lac to < Tk.20.00 lac	1.00%
	Tk. 10,000.00	Ave. monthly balance Tk. 20.00 lac above	1.50%
Special Notice Deposit (SND) A/C	Less than Tk.1.00 Crore		3.50%
	Tk. 1.00 Crore & above but less than Tk.25.00 Crore		3.50%
	Tk. 25.00 Crore & above but less than Tk.50.00 Crore		3.50%
	Tk. 50.00 Crore & above but less than Tk.100.00 Crore		3.50%
Savings Bank (SB) Deposit A/C	Monthly minimum balance up to Tk. 1.00 Crore		4.00%
	Monthly minimum balance above Tk. 1.00 Crore		4.00%
Special Savings A/C	RMG Workers Savings A/C		4.25%
	Leather Industry Worker Savings A/C		4.25%
	BASIC Chalantika Savings A/C		4.25%
	Pothopushpo Savings A/C		4.25%
	Muktijoddha Savings A/C		4.25%
	Krishok Savings A/C		4.25%
	Trinomul Savings A/C		4.25%
	School Banking Savings A/C		4.25%
Fixed Deposit Receipt (FDR)/ Term Deposit Receipt (TDR)	01 month		4.25%
	03 months		4.50%
	06 months		4.75%
	12 months		5.00%
	24 months*		5.25%
	<ul style="list-style-type: none"> • Prior Head Office permission will be required for renewal or fresh collection of any FDR of 24 months. • Prior discussion with Treasury Division will be required for fresh collection of FDR above Tk. 5.00 crore, irrespective of tenures, from any of our corporate depositors. 		

As such, our previous circular#BASIC/HO/TD/2016/07 dated July 14, 2016 on the same will be considered as cancelled. The interest rate schedule is to be displayed in a conspicuous place of the Branch for information of all concerned.

Please feel free to make any relevant queries, if any, to the undersigned.


Saifur Rahman
 Deputy General Manager




Md. Ismail
 General Manager

Copy to:

1. PS to The Managing Director, Head Office, Dhaka
2. PS to All Deputy Managing Directors, Head Office, Dhaka
3. All General Managers, Head Office, Dhaka