

Financial Statements 2009



Auditor's Report

We have audited the accompanying financial statements of BASIC Bank Limited which comprise the balance sheet as at 31 December 2009, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Bank Guidelines and Bangladesh Financial Reporting Standards as well as Bangladesh Accounting Standards where applicable, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or assessment of the final of the final of the final statements, whether due to flaud error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for

Opinion

In our opinion, the financial statements referred to above which have been prepared in the format prescribed by Bangladesh Bank vide Circular no. 14 dated 25 June 2003 and in accordance with relevant Bangladesh Financial Reporting Standards and Bangladesh Accounting Standards give a true and fair view of the state of affairs of the Bank as at 31 December 2009 and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act 1994, the Bank Company Act 1991, Rules and Regulations issued by Bangladesh Bank and other applicable laws

We further report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of accounts as required by law were kept by the Bank so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us;
- (iii) the Bank's balance sheet and profit and loss account dealt with by the report are in agreement with the books of accounts and returns;
- (iv) the expenditures incurred were for the purpose of the Bank's operations;
- (v) the financial position of the Bank as at 31 December 2009 and the profit for the year then ended have been properly reflected in the financial statements, and the financial statements have been prepared in accordance with the generally accepted accounting principles; (vi) the financial statements have been drawn up in conformity with the Bank Company Act, 1991 and
- in accordance with the accounting rules and regulations issued by Bangladesh Bank; (vii) adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;
- (viii) the records and statements submitted by the branches have been properly maintained and in the financial statements;
- (ix) the financial statements conform to the prescribed standards set in the accounting regulations issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) with Bangladesh Bank have been maintained as per rule;
- (xii) as far as it was revealed from our test checks, the existing rules and regulations for loan sanctioning and disbursements have been followed properly;
- (xiii) it appeared from our test checks that the internal control system was satisfactory and adequate to prevent probable frauds and forgeries; (xiv) adequate capital of the Bank, as required by law, has been maintained during the year under
- (xv) we were not aware of any other matters, which are required to be brought to the notice of the
- shareholders of the Bank;
- (xvi) 80% of the risk-weighted assets of the Bank have been audited; and
- (xvii) we have spent approximately 2,250 man hours for the audit of books and accounts of the Bank.

Dhaka, 30 March 2010

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31.12.2009

Balance Sheet

As at 31 December 2009

| PROPERTY AND ASSETS | | | |
|---|---|--|---|
| Cash in Hand (including foreign currencies) Balance with Bangladesh Bank & Sonali Bank (including foreign currencies) | 3 | 2,424,890,972 223,468,569 2,201,422,403 | 2,641,007,853 197,866,918 2,443,140,935 |
| Balance With Other Banks & Financial Institutions In Bangladesh Outside Bangladesh | 4 | 5,906,178,460 5,526,479,443 379,699,017 | 8,485,180,775 8,253,207,992 231,972,783 |
| Money at Call and Short Notice | 5 | 180,000,000 | 1,480,000,000 |
| Investments Government Others | 6 | 6,338,729,974 6,239,236,514 99,493,460 | 5,688,017,566 5,598,825,306 89,192,260 |
| Loans & Advances Loans, Cash Credit & Over Draft etc. Bills Discounted and Purchased | 7 | 29,261,534,342 27,226,480,452 2,035,053,890 | 27,269,131,180 24,344,733,475 2,924,397,705 |
| Premises and Fixed Assets | 8 | 232,655,780 | 228,365,377 |
| Other Assets | 9 | 964,326,397 | 859,831,423 |
| Non-Banking Assets | | - | - |
| Total Assets | | 45,308,315,925 | 46,651,534,174 |

| Other Assets | - 1 | 304,320,337 | 033 |
|--|-----|---|-------------------------------------|
| Non-Banking Assets | | - | |
| Total Assets | | 45,308,315,925 | 46,651 |
| LIABILITIES & CAPITAL | | | |
| Borrowings from other banks / financial Institutions and agents | 10 | 2,875,157,917 | 1,708 |
| Deposits and Other Accounts Current Deposit and other Accounts etc Bills Payable Savings Bank Deposits Fixed Deposits Beaerr Certificate of Deposit Other Deposits | 11 | 34,501,698,265 2,504,619,309 341,500,758 1,165,841,755 30,489,736,443 | 38,368 2,54 32 95 34,53 |
| Other Liabilities | 12 | 4 007 500 205 | 2 502 |

| Fixed Deposits | | 30,489,736,443 | 34,539,721,884 |
|--|----|----------------|----------------|
| Bearer Certificate of Deposit | | - | |
| Other Deposits | | | - |
| Other Liabilities | 12 | 4,007,509,285 | 3,592,295,651 |
| Total Liabilities | | 41,384,365,467 | 43,668,937,333 |
| Capital / Shareholders' Equity | | | |
| Paid-up Capital | 13 | 1,455,300,000 | 1,309,770,000 |
| Statutory Reserve | 14 | 1,559,657,251 | 1,295,263,804 |
| Other Reserve | 15 | 365,550,608 | 73,050,390 |
| Surplus in Profit and Loss Account | 16 | 543,442,599 | 304,512,647 |
| Total Shareholders' Equity | | 3,923,950,458 | 2,982,596,841 |
| Total Liabilities & Shareholders' Equity | | 45,308,315,925 | 46,651,534,174 |
| OFF-BALANCE SHEET ITEMS | | | |
| CONTINGENT LIABILITIES: | 17 | 16,069,084,643 | 10,808,780,318 |
| Acceptances and Endorsements | | 1,935,585,288 | 2,710,211,319 |
| | | | |

| Acceptances and Endorsements | 1,935,585,288 | 2,710,211,319 |
|--|---------------------------------------|---------------|
| Letters of Guarantee | 1,492,242,760 | 2,002,299,467 |
| Irrevocable Letters of Credit | 11,212,607,231 | 4,584,740,375 |
| Bills for Collection | 1,374,242,742 | 1,463,216,711 |
| Other Contingent Liabilities | 54,406,622 | 48,312,446 |
| Total: | · · · · · · · · · · · · · · · · · · · | |
| OTHER COMMITMENTS: | | |
| Documentary credit and short term trade-related | | |
| transactions | - | - |
| Forward assets purchased and forward Deposits placed | | |
| Undrawn note issuance and revolving underwriting | | |
| | | |

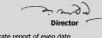
Undrawn formal standby facilities, credit lines and other



30 March 2010









16,069,084,643 10,808,780,318



3,404,250

Profit and Loss Account

For the year ended 31 December 2009

| Operating Income | | | | | |
|---|------------------------|---------------------|----|-----------------|-----------------|
| Interest Income | | | 18 | 3,877,171,227 | 3,829,432,686 |
| Interest paid on Deposits & Borrowings | | | 19 | (2,873,969,387) | (2,708,915,661) |
| Net Interest Income | | | | 1,003,201,840 | 1,120,517,025 |
| ncome from Investment | | | 20 | 761,821,420 | 674,076,716 |
| Commission / Fees, Exchange Earnings 8 | k Brokerage | | 21 | 455,223,647 | 489,186,616 |
| Other Operating Income | | | 22 | 68,086,553 | 67,613,776 |
| TOTAL OPERATING INCOME (A) | | | | 2,288,333,460 | 2,351,394,133 |
| Operating Expenses | | | | | |
| Salary & Allowances | | | 23 | 455,238,315 | 548,938,366 |
| Rent, Taxes, Insurance, Lighting etc. | | | 24 | 70,942,126 | 59,683,757 |
| .egal & Professional Expenses | | | 25 | 2,162,708 | 2,399,766 |
| Postage, Stamp, Telecommunication etc. | | | 26 | 13,811,507 | 26,123,490 |
| Stationery, Printing, Advertisement etc. | | | 27 | 25,194,665 | 20,750,260 |
| Managing Director's Salary | | | 28 | 2,089,300 | 1,828,590 |
| Directors' Fee & Meeting Expenses | | | 29 | 820,000 | 540,000 |
| Audit Fee | | | | 235,125 | 200,000 |
| Charges on Loan Losses | | | | - 1 | 37,503,879 |
| Depreciation of Bank's Assets | | | 30 | 60,190,044 | 52,947,349 |
| Repair & Maintenance of Bank's Assets | | | 31 | 13,785,056 | 12,912,481 |
| Other Expenses | | | 32 | 75,519,792 | 53,448,875 |
| TOTAL OPERATING EXPENSES (B) | | | | 719,988,638 | 817,276,813 |
| Operating Profit / (Loss) Before Pro | ovision (C) = (A - | B) | | 1,568,344,822 | 1,534,117,320 |
| Provision for Loan & Advances | | | 33 | 178,280,235 | 233,945,324 |
| Provision for Off Balance Sheet Exposure | s | | 34 | 53,424,350 | 49,280,000 |
| Provision for Diminution in Value of Inve | stments | | | - | - |
| Provision for Protested Bill | | | | 14,673,000 | |
| Interest Subsidy Adjustment | | | | - | |
| Total Provision (D) | | | | 246,377,585 | 283,225,324 |
| Net Profit / (Loss) before Tax (C - I |)) | | | 1,321,967,236 | 1,250,891,996 |
| Provision for Current Tax | | | | 687,365,442 | 747,109,713 |
| Provision for Deferred Tax | | | 36 | (14,251,604) | (46,171,454) |
| Net Profit / (Loss) after Tax | | | | 648,853,399 | 549,953,737 |
| Distribution : | | | | | |
| Statutory Reserve | | | 14 | 264,393,447 | 250,178,399 |
| General Reserve | | | | - | - |
| Dividend | | | | - | |
| | | | | 264,393,447 | 250,178,399 |
| Retained Surplus | | | | 384,459,952 | 299,775,338 |
| Earning Per Share (EPS) | | | 39 | 44.59 | 37.79 |
| The annexed notes form an integral part | of the Profit and Loss | Account. | 2 | Sin | G |
| Managing Director D | Director | Director | _ | Chairr | man |
| This is the Profit and Loss Account | referred to in our r | eport of even date | | 1 | |
| This is the Front and Loss Account | referred to in our r | cport or even date. | | #~ | 001 |

Cash Flow Statement

For the year ended 31 December 2009

| Α. | Cash Inflows from Operating Activities | | | |
|----|---|--------|-----------------|-----------------|
| | Interest Received in Cash | | 4,698,690,493 | 4,305,245,957 |
| | Interest Paid by Cash | | (2,885,115,412) | (2,423,325,272) |
| | Dividend Received in Cash | 16.1 | 500,000 | 5,429,204 |
| | Fees and Commission Received in Cash | 16.1 | 455,223,647 | 489,186,614 |
| | Recovery of Loans Previously Written off | 7.10 | 665,300 | 1,389,616 |
| | Cash Paid to Employees | | (443,562,991) | (405,147,119) |
| | Cash Paid to Suppliers | | (25,194,665) | (20,750,260) |
| | Income Tax Paid | 9 & 35 | (667,041,763) | (486,669,983) |
| | Received from Other Operating Activities (Item- Wise) | | 67,421,253 | 64,455,317 |
| | Paid for Other Operating Activities (Item-Wise) | | (182,276,314) | (192,812,247) |
| | Operating Profit before Changes in Operating Assets and Liabilities | | 1,019,309,548 | 1,337,001,827 |
| | Changes in Operating Assets and Liabilities: | | (7,029,746,514) | (316,504,038) |
| | Statutory Deposit | | (677,826,000) | 3,155,561,000 |
| | Purchase/sales of Trading Securities | | (1,171,256,738) | (1,512,551,048) |
| | Loans and Advances to Customers | 7 | (1,992,403,162) | (5,005,781,571) |
| | Other Assets (Item-Wise) | | (90,513,187) | (40,871,902) |
| | Deposits from Other Bank | | (430,000) | (5,382,000) |
| | Deposits from Customers | | (3,188,283,167) | 3,270,079,333 |
| | Other Liabilities (item-wise) | | 90,965,740 | (177,557,850) |
| | Net cash (used in) / flow from Operating Activities | | (6,010,436,966) | 1,020,497,789 |
| В. | Cash Inflows from Investing Activities | | 20.000 | |
| | Proceeds from Sale of Securities | | 1,656,211,236 | 2,190,115,456 |
| | Cash Payments for Purchase of Securities | | (843,166,691) | (1,163,761,058) |
| | Purchase of Fixed Assets | Ann-D | (64,946,906) | (86,626,820) |
| | Sales of Fixed Assets | | 466,459 | 3,190,095 |
| | Net cash flow from Investing Activities | | 748,564,098 | 942,917,673 |
| C. | Cash inflows from financing activities | | | |
| | Increase/(Decrease) of Long Term Borrowing | | 1,166,753,668 | 322,593,525 |
| | Payment of Dividend | 16 | 1 | (62,370,000) |
| | Net cash flow from Financing Activities | | 1,166,753,668 | 260,223,525 |
| | Net Increase of Cash and Cash Equivalent (A+B+C) | | (4,095,119,198) | 2,223,638,987 |
| | Effects of Exchange Rate Changes on Cash and Cash Equivalent | | | - |
| | Opening Cash and Cash Equivalent | 988 | 12,606,188,630 | 10,382,549,643 |
| | Closing Cash and Cash Equivalent | 38 | 8,511,069,432 | 12,606,188,630 |
| | | | | |

Dun وروسه نو Director This is the Cash Flow Statement referred to in our separate report of even date. 30 March 2010

Closing Cash and Cash Equivalent

Cash in Hand and Balance with Bangladesh Bank and Sonali Bank

Statement of Changes in Shareholders' Equity

For the year ended 31 December 2009

| Particulars | Paid-up-Capital | Statutory Reserve | Other Reserve | Profit and Loss | Revaluation Reserve | Loss on revaluation/amorti zation of HTM securities | Total |
|--|-----------------|-------------------|---------------|-----------------|------------------------|--|----------------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance as of 01 January 2009 | 1,309,770,000 | 1,295,263,804 | 40,000,000 | 304,512,647 | 33,050,390 | | 2,982,596,841 |
| Net Profit for the Year Revaluation reserve for securities | %± | 264,393,447 | | 384,459,952 | 293,636,686 | (1,136,469) | 648,853,399 292,500,217 |
| Adjustment of Revaluation Reserve on Maturity of Securities | (4 | +3 | - | - | • | | |
| Transferred to Other Reserve | 14 | * 1 | | | * | | 3.4 |
| Cash Dividend Paid During the Year | | * | | | | | |
| Dividend Distribution Tax | securit. | | - | No constitut | - | | 71- |
| Issuance of bonus share | 145,530,000 | | * | (145,530,000) | * | | |
| Balance as of 31 December 2009 | 1,455,300,000 | 1,559,657,251 | 40,000,000 | 543,442,599 | 326,687,076 | (1,136,469) | 3,923,950,45 |
| MM_ Managing Director | Dir | ector | نو | Director | _ | Sw) Ga Chairman | |
| Dhaka, 30 March 2010 | | | | | , | ACNABI | N |

Liquidity Statement

For the year ended 31 December 2009

| Particulars | Upto 01 month | 1 - 3 months | 3 - 12 months | 1 - 5 years | More than 5 years | Total |
|---|---|------------------------------|---------------------------------|---|---|--|
| Assets: | | | | | | |
| Cash in Hand | 2,424,890,972 | | | | | 2,424,890,972 |
| Balance with Other Banks and Financial Institutions | 2,051,806,878 | 2,087,826,150 | 1,610,312,350 | 156,233,082 | | 5,906,178,460 |
| Money at Call on Short Notice | 180,000,000 | (0) | 78.299.702.0 | ** | | 180,000,000 |
| Investment | 1,731,000 | | | 5,534,728,394 | 802,270,580 | 6,338,729,974 |
| Loans and Advances | 1,212,680,795 | 8,864,146,359 | 10,074,126,416 | 6,916,707,939 | 2,193,872,832 | 29,261,534,342 |
| Fixed Assets Including Premises, Furniture and Fixtures | 2 | 0.00 | 23,265,578 | 139,593,468 | 69,796,734 | 232,655,780 |
| Other Assets | */ | 283,099,318 | 646,640,981 | 34,586,100 | | 964,326,398 |
| Non-banking Assets | - | | | * | | |
| Total Assets | 5,871,109,645 | 11,235,071,827 | 12,354,345,325 | 12,781,848,983 | 3,065,940,146 | 45,308,315,925 |
| Liabilities: Borrowing from Bangladesh Bank, Other Banks, Financial Institutions and Agents Deposts & Other Accounts Provision and Other Liabilities | 500,000,000 5,887,762,173 231,233,108 | 8,468,841,931 460,148,197 | 12,091,477,687 1,974,251,866 | 978,097,400 8,048,948,864 395,576,547 | 1,397,060,518 4,667,609 946,299,567 | 2,875,157,918 34,501,698,264 4,007,509,285 |
| Total Liabilities | 6,618,995,281 | 8,928,990,128 | 14.065,729,553 | 9,422,622,811 | 2,348,027,694 | 41,384,365,467 |
| Net Liquidity Gap | (747,885,636) | 2,306,081,699 | (1,711,384,228) | 3,359,226,172 | 717,912,452 | 3,923,950,458 |

Director

Dhaka, 30 March 2010

ACNABIN Chartered Accountants

Highlights on the overall activities of the Bank

| SL | Particulars | 2009 | 2008 | Change in % |
|----|--|----------------|----------------|-------------|
| 1 | Paid up Capital | 1,455,300,000 | 1,309,770,000 | 11.11 |
| 2 | Total Capital | 4,293,562,623 | 3,374,923,929 | 27.22 |
| 3 | Capital Surplus / (Deficit) | 1,108,492,823 | 568,128,029 | 95.11 |
| 4 | Total Assets | 45,308,315,925 | 46,651,534,174 | (2.88) |
| 5 | Total Deposits | 34,501,698,265 | 38,368,237,432 | (10.08) |
| 6 | Total Loans and Advances | 29,261,534,342 | 27,269,131,180 | 7.31 |
| 7 | Total Contingent Liabilities and Commitments | 16,069,084,643 | 10,808,780,318 | 48.67 |
| 8 | Credit - Deposit Ratio | 84.81% | 71.73% | 18.24 |
| 9 | Percentage of Classified Loans against total Loans and Advances | 4.83% | 4.59% | 5.19 |
| 10 | Profit after Tax and Provision | 648,853,399 | 549,953,737 | 17.98 |
| 11 | Amount of Classified Loans and Advances | 1,412,346,626 | 1,251,209,878 | 12.88 |
| 12 | Provision Kept against Classified Loan | 523,394,422 | 415,840,591 | 25.86 |
| 13 | Provision Surplus/ (deficit) | | | (*) |
| 14 | Cost of Fund | 7.58% | 8.36% | (9.33) |
| 15 | Interest Earning Assets | 40,172,871,716 | 44,004,968,114 | (8.71) |
| 16 | Non-interest Bearing Assets | 5,135,444,209 | 2,646,566,060 | 94.04 |
| 17 | Return on Investment (ROI) | 12.67% | 9.81% | 29.15 |
| 18 | Return on Assets (ROA) | 1.41% | 1.30% | 8.46 |
| 19 | Incomes on Investment | 761,821,420 | 674,076,716 | 13.02 |
| 20 | Earnings Per Share (EPS) | 44.59 | 37.79 | 17.98 |
| 21 | Net Income Per Share | 44.59 | 37.79 | 17.98 |
| 22 | Price Earning Ratio | N/A* | N/A* | |

* N/A: Not Applicable

Notes to the Financial Statements

For the year ended 31 December 2009

1. Legal Status

BASIC Bank Limited was incorporated as a banking company under the Companies Act, 1913. In 2001 the Bank has changed its earlier name 'Bank of small Industries and Commerce Bangladesh Limited and registered the new name with the Registrar of Joint Stock Companies. Initially the bank started its operation as a joint venture enterprise of the BCC Foundation, a welfare trust in Bangladesh and the Government of People's Republic of Bangladesh. In 04 June 1992 the Government of Bangladesh took over the entire share of the Bank. BASIC Bank is a scheduled bank. It operates with 32 branches in Bangladesh.

The objective of the BASIC Bank Limited is unique in blending development financing and commercial banking. The Memorandum and Articles of Association of BASIC Bank Limited stipulate that at least fifty percent of its loan able fund shall be used for financing Small and Medium Scale

2. Significant Accounting Policies

- a) The financial statements of the Bank are made up to 31 December 2009 and are prepared under the historical cost convention, on a going concern basis and in accordance with the "first schedule (Sec- 38) of the Bank Companies Act, 1991 as amended by the Bangladesh Bank vide BRPD circular No. 14 dated 25 June, 2003 and other Bangladesh Bank circulars, International Financia Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and other laws and rules applicable in Bangladesh. All inter-branch account balances and transactions among the head office and the branch have been taken into accounts.
- b) The accounting policies and methods of computation used in the preparation of the financial statements for the year ended 31 December 2009 are consistent with those adopted in

Foreign currencies transactions are converted into equivalent taka using the ruling exchange rates on the date of transactions. Foreign currencies balances held in US Dollar at the year end are translated in to taka currency at the weighted average rate of inter bank market as determined by Bangladesh Bank. Balances held in foreign currencies other than US Dollar are converted into Mid value of the selling and buying rate of the transaction date of the year of the bank.

All investment securities are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Investment by the bank has been made in Government approved securities (Eligible for SLR) & in equities of companies. The valuation method of approved investments used is:

Held to Maturity (HTM)

Investments which are intended to be held till maturity of securities are classified as held to maturity. Treasury Bill & Treasury Bond held to maturity are amortization at the year end. The increase or decrease in value due to such amortization is transferred to Revaluation Reserve under capital account, as per DOS Circular Letter No.-05/2008.

The securities under this category are the securities acquired by the bank with the intention to trade by taking advantages of short term price / interest movement. Investments classified in this category are also eligible for SLR. These securities are open for secondary trading for the bank. HFT investments are revalued on weekly basis to current market value. Revaluating ain or loss on such securities are transferred to profit & loss account. As revaluation gains on such securities are not eligible for dividend declaration such gains are transferred to Revaluation Reserve account as

c) Other Inves

Other investments like HBFC debenture & prize bond are also eligible for SLR. HBFC debentures are valued at redeemed value & prize bond are shown at purchase value or face value.

Value of Investment has been enumerated as follows:

| Particulars | Applicable Accounting |
|--|---|
| Government Treasury Bills / Bonds | Revalued Amount |
| Prize Bond | Cost Price |
| House Building Finance Corporation Debenture | At redeemable value |
| Shares (private) | At cost or market value at the Balance Sheet date whichever is lower |

For the shortfall in the market price of shares, adequate provisions have been made.

Loans and advances have been stated at gross value. Interest is calculated on a daily product basis and charged quarterly. Interest on classified loans and advances is not credited to income are kept in interest suspense account until it is realized. Besides, no interest is charged on classified loans and advances from the date of filing suits against the borrowers. Commission and fee income are generally accounted for on the date the transaction. Provision for loans and advances are made on the basis of information furnished by the branches and instructions contained in Bangladesh Bank. BCD Circular # 12 dated 4 September 1995, BRPD Circular # 16 dated 6 December 1998, BRPD Circular # 9 dated 14 May 2001, BRPD Circular # 20 dated 20

December 2005 and BRPD Circular # 5 dated 05 June 2006 at the following rates:

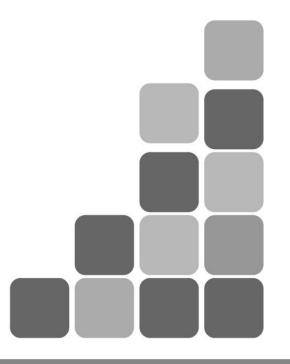
| E | Business Unit | UC Prov (%) | SMA Prov (%) | SS Prov (%) | DF Prov (%) | BL Prov (%) |
|--|----------------------------------|----------------|-----------------|----------------|----------------|----------------|
| Concumors | House building & Professional | 2% | 5% | 20% | 50% | 100% |
| Other than House building & Professional | 5% | 5% | 20% | 50% | 100% | |
| | nall & Medium All Other | 1% 1% | 5% 5% | 20% 20% | 50% 50% | 100% 100% |

Loans and advances are written off to the extent that (i) there is no realistic prospect to recovery (ii) against which legal cases are pending for more than five years as per guidelines of Bangladesh Bank. However write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

2.5 Fixed Assets and DepreciationFixed assets are stated at cost less accumulated depreciation. Rates and methods of charging

| Particulars of Assets | Rate of Depreciation | Method of Depreciation |
|-------------------------|-------------------------|---|
| Furniture and Fixture | 10% | Reducing balance method |
| Machinery and Equipment | 20% | Reducing balance method |
| Computer and Copier | 20% | Straight Line method |
| Vehicles | 25% | Straight Line method |
| Leasehold buildings | | Straight Line method over the lease hold period |

Depreciation has been charged on fixed assets from the date of acquisition and suspended on the



Financial Statements 2009



BASIC Bank Limited

Serving people for progress

STATE OWNED SCHEDULED BANK

4.1 In

2.6 Earning Per Share

Earning per share (EPS) has been calculated in accordance with BAS-33 which has been shown on the face of profit and loss account and computation of EPS is stated in note-39. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares

2.7 Income Taxes

Provision for Income Tax has been made @42.5% as prescribed in the Finance Act, 2009 of accounting profit made by the bank after considering some of the taxable add backs of income and disallowance of expenditures.

The bank had adopted deferred tax in 2004 in compliance with the provisions of Bangladesh Accounting Standard (BAS-12) "Income Taxes". The company's policy of recognition of deferred tax assets/liabilities is based on temporary difference (Taxable or deductible) between the carrying amount (Book Value) of assets and liabilities for financial reporting purposes and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and Earnings Per Share (EPS).

2.8 Retirement benefits to the employees

The Bank operates a contributory provident fund, benefits of which are given to the staff of the bank in accordance with the provident fund rules. The national board of revenues approved the provident fund as a recognized provident fund. The fund is operated by a Board of Trustees consisting of at least five members. All confirmed employees of the Bank are contributing monthly to the fund a sum equal to 10% of basic salary as a subscription of the fund. The bank also contributes equal amount of the employee's contribution to the fund. Interest earned from the investment is credited to the members' account on yearly basis after examining the fund by its

(b) Gratuity Fund

The Bank made a provision of gratuity fund at the discretion of the management to provide an employee with financial benefit on his ceasing the Bank's service or in the event of his death to his legal heirs / nominees or successors. The management of the bank has created full required

The benevolent fund is subscribed by monthly contribution of the employees. The bank also contributes to the fund @ 0.5% of profit at the end of the year. The fund is established to sanction grant in the event of death on duty permanent disabilities of the employees and to provide financial assistance for marriage of his / her dependants.

The Bank operates a contributory superannuation fund to give benefit to employees at the time of retirement and also cover group term life insurance. Employees are contributing to the fund monthly and the bank also contributes a lump sum amount from the profit at the end of the year.

The Bank has been maintaining a welfare fund from profit each year. Proposed contribution towards this fund from the profit of the year 2009 is $50.00\,$ Lac. This fund is utilized for various social activities as part of corporate social responsibility of the Bank.

The revenue during the year is recognized as following which satisfy all conditions of revenue recognition as prescribed by BAS $18\,\mathrm{``Revenue}\,\mathrm{Recognition''}.$

- a) Interest Income The interest receivable on unclassified loans and advances / investments is recognized quarterly on accrual basis. Interest on loans and advances / investments, ceases to be taken into income when such advances are classified or treated as SMA as per Bangladesh Bank BRPD circular No. 5 dated 05 June 2006, kept in interest suspense account. Interest on classified advances is accounted for on a cash receipt basis.
- b) Fees and Commission Income Fees and commission income arises on services provided by the Bank and recognized on a cash receipt basis. Commission charged to customers on letter of credit and letter of guarantee are credited to income at the time effecting the transactions.
- c) Dividend Income Dividend income from shares is recognized at the time when it is realized.
- d) Interest paid and other expenses The interest paid on deposits and borrowings and other expenses are recognized on accrual basis as prescribed by BAS - 1 "Presentation of Financial Statements".

2.10 Capital Expenditure Comm

There was no capital expenditure contracted but incurred or provided for at 31 December 2009 es, there was no material capital expenditure authorized by the board but not contracted for at 31 December 2009.

There is no other significant event occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors

As per Bangladesh Bank Guidelines Off-balance sheet items have been disclosed under contingent liabilities & other commitments. BASIC Bank Ltd. has maintained provision @ 1% against off-balance sheet exposures (L/C and Guarantee) as per BRPD Circular #10, dated September 18,

Cash Flow Statement is prepared principally in accordance with BAS 7 "Cash Flow Statement" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003. The cash flow statement shows the structure of and changes in cash and cash equivalents during the

2.14 Statement of Changes in Equity

Statement of Changes in Equity is prepared principally in accordance with BAS 1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December 2009 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003.

Books of accounts in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch are reconciled and no material difference was found which might effect the financial statements significantly.

Un-reconciled entries in case of inter-branch transactions as on the reporting date are not mentionable due to the time gap before finalizing the same.

There are no related party transactions requiring disclosure under ISA- 24.

(a) Figures of previous year have been rearranged wherever necessary to conform to current year's

(b) Figures appearing in these financial statements have been rounded off to the nearest Taka.

2.19 Risk Management

Risk is inherent in all the core business areas of a bank. Managing risks properly is one of the main pillars of banking business. To ensure sustainable growth and performance, proper and sound risk management practice is of vital importance, As a commercial bank BASIC Bank Ltd. attaches full importance to manage the risk involved in its business. The risk management of the bank covers a wide spectrum of risk issues but the 6 (Six) core risk areas of banking are; Credit Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk, Asset Liability Management Risk and Information & Communication Technology Risk. The principal objective of risk management is to safeguard the bank's capital, financial resources, profitability and market reputation. To this effect, the bank took the following steps under the guidelines of Bangladesh Bank.

(a) Credit Risk Management

Credit risk is the possibility that a borrower or counter party will fail to meet its obligations in accordance with agreed terms. The failure may result from unwillingness of the counter party or decline in his/her financial condition. Credit risk, therefore, arises from the bank's dealing with or lending to corporate, individuals, other banks or financial institutions. A separate Credit Division has been formed at Head Office since the inception of the bank, which is assigned with the duties of marketing and assessment of credit products, maintaining effective relationship with the customer and exploring new business opportunities. Another division naming Credit Administration Division (CAD) has also been established to oversee mainly documentation formalities. In line with Bangladesh Bank guidelines the bank has segregated marketing, approval and monitoring/recovery functions. The credit risk management includes borrower risk analysis, formalist between the contractions of the credit risk management includes borrower risk analysis, and the credit risk management includes the contraction of the credit risk management includes the credit risk management in credit risk management financial statement analysis, industrial analysis, historical performance of the customer, security of the proposed credit facility and market reputation of the borrower etc. BASIC Bank Ltd. takes its lending decision based on the credit risk assessment report by appraisal team. In determining Single Borrowing/Large Loan limit, the instructions of Bangladesh Bank are strictly followed.

Foreign Exchange Risk is defined as the potential change in earnings arising due to change in market prices. The market directly affects each country's bond, equities, private property, manufacturing and all assets that are available to foreign investors. Foreign exchange rates also play a major role in determining who finances government deficits, who buys equities in companies and literally affects and influences the economic scenario. Due to high risk market the role of treasury operations is crucial. As per Bangladesh Bank's guidelines the bank has segregated the Front and Back office for Treasury Operations. Front Office independently conducts the transactions and the Back Office is responsible for verification of the deals and passing of their entries in books of accounts. All Nostro accounts are reconciled on monthly basis and all foreign exchange transactions are revalued at Mark-to-Market rate as determined by

(c) Internal Control and Compliance Risk Management

Internal Control and Compliance (ICC) is a critical component of Bank management and foundation for the safe and sound operation of banking organization. A system of strong internal control and compliance can help to ensure that the goals and objectives of a banking organization will be met, that the bank will achieve long-term profitability targets, and maintain reliable financial and managerial reporting. Operational loss may arise from error and fraud due to lack of strong internal control and compliance culture.

Effective Internal Control & Compliance system can help to ensure that the bank will comply with laws and regulations as well policies, plans, internal rules and procedures, and decrease the risk of unexpected losses or damage to the bank's reputation. To this effect, the bank has formed an ICC Division headed by Senior Executive. The ICC Division has been segregated to three units, which are Audit & Inspection unit, compliance unit and Monitoring unit. The Bank has also developed an Internal Control & Compliance Policy duly approved by the Board of Directors. To ensure effective control DCFCL's, Loan Documentation Check list and Quarterly Operations Report have been developed and implemented. The Audit and Inspection Team undertakes periodic and special audit. The Audit Committee of Board of Directors plays an effective role in providing bridge between the board and management. The committee reviews the financial reporting process, the system of internal control, the audit process and the bank's process for compliance with laws, regulations and code of conduct

The Information Systems/Information Technology Audit Unit conducts audits to evaluate the system's efficacy and security protocols, in particular, to evaluate the Bank's ability to protect its information assets and properly dispense information to authorized parties. The IS/IT audit focuses on determining risks that are relevant to information assets, and in assessing & suggesting controls in order to reduce or mitigate these risks to acceptable level.

The Compliance Unit of the division works as the point of contact when any regulatory inspection is carried out and ensures that corrective measures are taken and the appropriate responses are made on a timely fashion. If the regulatory authority identifies any major lapses then it notifies to the senior management and/or to the Audit Committee of the Bank

Money laundering has been identified as a major threat to the financial services community, It is important that the management of Banks and other Financial Institutions view prevention of money laundering as part of their risk management strategies and not simply as a stand-alone requirement that is being imposed by the legislation. Anti-Money Laundering Guideline of the bank was approved by the Board of Directors of the bank in its 188th meeting held on January 31, 2006. As per the guideline A Central Anti-Money Laundering Compliance Unit (CCU) has been formed at Head Office. General Manager (Operation and Administration) is acting as Chief Anit-Money Laundering Compliance Officer (CAMLCO). The Deputy General Manager of Branch Control & establishment Division has been made the Head of this Central Compliance Unit who will work & establishment Division has been made the Head of this Central Compliance Unit who will work directly under the CAMLCO. This unit will monitor and review all anti-money laundering issues. A senior level executive from each branch has been nominated to act as Branch Anti-Money Laundering Compliance Officer (BAMLCO). The bank is providing training to the employees on regular basis. New employees are getting orientation to the Anii-Money Laundering issues through foundation course. Sound Know Your Customer and Transaction monitoring policies have been taken to recognize the risk associated with accounts. A detailed work plan has been formulated to complete KYC procedures for the accounts commenced prior to 30 April 2002. It is the requirement of Bangladesh Bank to report cash transaction of 5 lac in a single day in a single account and suspicious transaction as and when detected. ICT Division of the Bank has developed software to report the same to Bangladesh. Internal control and compliance policies have been implemented to cheque that an effective Anti-Money Laundering system is in force.

Asset/liability management has become an almost universally accepted approach to risk management. Since capital and profitability are intimately linked, BASIC Bank Ltd. is managing its asset / liability in order to ensure sustained profitability so that the bank can maintain and augment its capital resources. The asset/liability, management committee (ALCO) usually makes decisions, which is responsible for the financial direction of the bank. The ALCO's goal is to manage the sources and uses of funds, identify balance sheet management issues like balance sheet gaps, interest rate gap etc. ALCO also reviews liquidity contingency plan and implements liability pricing strategy for the bank.

ICT risk refers to the potential of ensuing harmful effects that an organization might suffer from intentional or unintentional threats to information and information technology systems. Managing ICT risk is part of running regular operation of the Bank now a day. Failure to manage ICT risk may lead to serious security breaches, financial losses and even business discontinuity. Hence, it is imperative that there should be a mechanism to identify, assess and mitigate ICT risk. BASIC Bank Limited, with the approval of the Board, has adopted an ICT policy covering various aspects of ICT risk management. Based on the policy the Bank has taken necessary measures for mitigating ICT risk and impending hazards through implementing proper strategies and processes of identifying, appreciating, analyzing and assessing the same.

2.20 Audit Committee

Steps Have Been Taken

Members of the Audit Committee of the Board of Directors:

| Name | Status with the Bank | Status with the Committee | Educational Qualification |
|----------------------------|----------------------|------------------------------|------------------------------|
| Mr. Shakhwat Hossain | Director | Convener | MA in Economics |
| Mr. Bijoy Bhattacharjee | Director | Member | M Com in Management |
| Mr.Md. Anwarul Islam, FCMA | Director | Member | M Com, MBA, FCMA |

Audit Committee Meeting held during 2009

31th Meeting of Audit Committee held on 19.08.2009 32th Meeting of Audit Committee held on 03.12.2009

33th Meeting of Audit Committee held on 29.12.2009

As per guidelines enunciated in BRPD Circular No. 12 dated 23 December 2002 of Bangladesh Bank the Audit Committee of the Board of Directors of the bank has been playing an important role with regard to the process of publication of financial statements and development of internal control system for conducting banking operations efficiently and in a disciplined manner. Besides, pursuant to the instructions of the said Circular the Audit Committee is placing its report to the Board of directors of the Bank on its findings and recommendations acknowledging the background and purpose of constitution of the Committee

BAS no Status

2.21 Compliance report on Bangladesh Accounting Standards (BAS) Name of the BAS Presentation of Financial Statements

| resentation of illiancial statements | - | Applica |
|---|----|---------|
| Inventories | 2 | N/A |
| Cash Flow Statement | 7 | Applied |
| Accounting Policies, Changes in Accounting estimates & errors | 8 | Applied |
| Events after the Balance Sheet Date | 10 | Applied |
| Construction Contracts | 11 | N/A |
| Income Taxes | 12 | Applied |
| Segment Reporting | 14 | N/A |
| Property Plant & Equipment | 16 | Applied |
| Leases | 17 | Applied |
| Revenue | 18 | Applied |
| Employee benefits | 19 | Applied |
| Accounting for Governments Grants and Disclosure of Government Assistances | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | Applied |
| Borrowing Costs | 23 | Applied |
| Related Party Disclosures | 24 | Applied |
| Accounting for investments | 25 | Applied |
| Accounting & Reporting by Retirement Benefit Plans | 26 | Applied |
| Consolidated & Separate Financial Statements | 27 | Applied |
| Investments in Associates | 28 | N/A |
| Disclosures in the Financial Statements of Banks and similar Financial Institutions | 30 | Applied |
| Interest in Joint Ventures | 31 | N/A |
| Earning Per Share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied |
| Impairment of Assets | 36 | Applied |
| Provisions, contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | N/A |
| Investment Property | 40 | Applied |
| Agriculture | 41 | N/A |

| | | Notes | 31.12.2009 | 31.12.2008 |
|--------|--|---|--|--|
| 3. | Cash | [IIIIII] | Taka | Taka |
| | Cash in Hand (including foreign currencies) Balance with Bangladesh Bank | (Note: 3.1) (Note: 3.2) | 223,468,569 2,201,422,403 2.424.890.972 | 197,866,918 2,443,140,935 2,641,007,853 |
| 3.1 | Carlo la Nacid (la desta da constante a co | | | 2,012,007,003 |
| 3.1 | Cash in Hand (including foreign currencies) In Local Currency | | 218,516,712 | 191,872,599 |
| | In Foreign Currencies | | 4,951,856 223,468,569 | 5,994,319 197,866,918 |
| 3.2 | B-1 | ~ \ | | 221/200/200 |
| 3.2 | Balance with Bangladesh Bank and its Agent Bank(In Local Currency | (Note: 3.2.1) | 1,955,218,651 | 2,056,128,629 |
| | In Foreign Currencies | (Note: 3.2.2) | 246,203,752 2,201,422,403 | 387,012,306 2,443,140,935 |
| 3.2.1 | In Local Currency | | | |
| | Bangladesh Bank | | 1,911,291,988 | 2,005,787,138 |
| | Sonali Bank (acting as agent of Bangladesh Bank) | | 43,926,663 1,955,218,651 | 50,341,491 2,056,128,629 |
| 3.2.2 | In Foreign Currencies | | | |
| | Bangladesh Bank - US\$ | | 245,022,959 | 383,231,453 |
| | Bangladesh Bank - UKP Bangladesh Bank -EURO | | 1,057,819 122,973 | 2,140,844 1,640,009 |
| | | | 246,203,752 | 387,012,306 |
| 3.2.2. | 1 Balance with Bangladesh Bank as per DB-5 | | 1,926,200,000 | 2,006,519,000 |
| | Reason of Difference between balance with Banglad | desh Bank and DB-5 | | |
| | The reason of such difference is that the balance of for entries passed by Bangladesh Bank on year ending date Bank | | | |
| 3.3 | Statutory Deposits | | | |
| | Cash Reserve Ratio and Statutory Liquidity Ratio have been Circular No.13 dated 24 May 1992, BRPD Circular No.12 d Circular No. 05 dated 21.07.2004 and BRPD Circular No. 1: | ated 20 September 1999 & BRPD | ection 33 of the Bank Compar Circular No.22 dated 06 Nove | nies Act 1991 and BCD mber 2003 and BRPD |
| | The statutory cash reserve required on the Bank's on tin Bangladesh Bank in current account and 18% statutory liqu form of treasury bills, bonds and debentures including fore bank in excess of the statutory requirements, as shown be | uidity ratio, including cash reserve re eign currency balance with Banglad | atio, on the same liabilities is a | also maintained in the |
| 3.3.1 | Cash Reserve Ratio (CRR) | | | |
| | (5% of Average Demand & Time Liabilities) | | | |
| | Required Reserve | Amou % | nt 1,691,734,000 5.00% | 1,880,019,000 5.00% |
| | Maintained | Amoui % | nt 1,734,448,000 5.13% | 1,930,197,000 5.13% |
| 3.3.2 | Statutory Liquidity Ratio (SLR) | | | |
| | (13% of Average Demand & Time Liabilities) | | | |
| | Required Reserve | Amou % | nt 4,398,509,000 13% | 4,888,050,000 13% |
| | Maintained | Amoui % | nt 6,512,244,000 19.25% | 5,815,609,000 15.47% |
| 3.3.3 | Total Amount of CRR & SLR | | | |
| | - A | 200000 | | |
| | Required | Amou % | nt 6,090,243,000 18.00% | 6,768,069,000 18.00% |

| mance with other banks & rinancial Institution | ii) | | |
|---|----------------------------|------------------------------|------------------------------|
| Bangladesh utside Bangladesh (Nostro Accounts) | (Note: 4.1) (Note: 4.2) | 5,526,479,443 379,699,017 | 8,253,207,992 231,972,783 |
| | | 5,906,178,460 | 8,485,180,775 |
| Bangladesh | | | |
| orm of Deposits | | | |
| irrent Account | | 20.000.000 | 2 626 662 |
| Sonali Bank | | 38,079,656 | 3,020,663 |
| Agrani Bank | | 7,507,863 | 15,034,982 |
| Rupali Bank Ltd. | | 7,299,036 | 552,300 |
| Janata Bank | | 3,300,456 | 4,850,456 |
| | | 56,187,011 | 23,458,401 |
| TD Account | | 200 | |
| Sonali Bank | | 209.365.956 | 41,690,111 |
| E CONTRACTOR CONTRACTOR | | 20.000 | 22.22 |

| Agrani Bank | 7,440 | |
|--------------------------------------|-------------|-------------|
| | 264,059,350 | 73,216,509 |
| Other Deposit | | |
| Receivable from ICB Islami Bank | 156,233,082 | 156,533,082 |
| Fixed Deposit Account | | |
| Bangladesh Commerce Bank Ltd. | 150,000,000 | 100,000,000 |
| IPDC | | 200,000,000 |
| IDLC | 100,000,000 | 200,000,000 |
| BFIC | 200,000,000 | 300,000,000 |
| IIDFC | 200,000,000 | 200,000,000 |
| Premier Leasing | 50,000,000 | |
| Prime Finance and Investment | 150,000,000 | |
| BIFC | 100,000,000 | |
| MIDAS | 50,000,000 | |
| Uttara Finance and Investment | 100,000,000 | 100.000,000 |
| Lanka Bangla Finance | 200,000,000 | 100,000,000 |
| Peoples Leasing | 100,000,000 | ,, |
| Phonix Leasing and Finance | 100,000,000 | 50.000.000 |
| Union Capital | 100,000,000 | 50,000,000 |
| International Leasing and Finance | 150,000,000 | 100,000,000 |
| NCC Bank Ltd. | | 300,000,000 |
| AB Bank Ltd. | | 200,000,000 |
| Investment Corporation of Bangladesh | 500,000,000 | 200,000,000 |
| Southeast Bank Ltd. | 400.000.000 | 500,000,000 |
| Prime Bank Ltd. | 100,000,000 | 700,000,000 |
| Dhaka Bank Ltd. | | 400,000,000 |
| Exim Bank | 500.000.000 | 100,000,000 |
| Jamuna Bank Ltd. | 100,000,000 | 300,000,000 |
| Shajalal Islami Bank Ltd. | 100,000,000 | 200,000,000 |
| National Bank Ltd. | | 100,000,000 |
| Eastern Bank Ltd. | | 400,000,000 |
| Mercantile Bank Ltd. | | 600,000,000 |
| Dutch-Bangla Bank Ltd. | | 000,000,000 |
| Trust Bank Ltd. | | |
| United Commercial Bank Ltd | 200,000,000 | |
| Deals Asia | 200,000,000 | 200 000 000 |

United Commercial Bank Ltd Bank Asia Pubali Bank Ltd. Commercial Bank of Ceylon ercial Bank Ltd 200,000,000 300,000,000 Commercial Bank of Cu BRAC Bank Ltd Bank Al-falah The City Bank Ltd. Standard Bank Ltd. One Bank Ltd Sonali Bank Bangladesh Krisi Bank First Security Bank Habib Bank Mutual Trust bank Ltd. 400,000,000 50,000,000 200,000,000 150,000,000 400,000,000 750,000,00 Sub-Total

Most of the Fixed deposits are placed for short term maturities up to a period of 3 months months and 1 year at the approximate market rate.

Outside Bangladesh (Nostro Account
Interest-bearing Accounts
AMEX New York
BOTM, London
Arf Habbi (Rupaii) Bank Karachi
BOTM, Tokyo
Mashreg Bank, IJAE
Mashreg Bank, IJAE
Mashreg Bank, NY
CITI Bank Mumbai
Sonali Bank, Kol.
Bank of Ceylon
AMEX Kolkata
Citibank NA, INY [Imp)
Citibank NA, INY [Imp)
Citibank NA, INY [Stap)
State Bank of India
SCB, New York
SCB, London
SCB, Mumbai
Dresdner Bank, F.furt
BCP, Geneva
AMEX Frankfurt
Wachovia Bank, NY
HSBC New York
LICIT Mumbai
Sonali Bank, Kol. ACUEUR
Total of Nostro Account

Term Placement
Citi bank N A New York-Term
Commercial Bank of Ceylon-Dhaka-Term
Commercial Bank of Ceylon-Term
Commercial Bank of Ceylon-Tokyo-Term

(Annexure - A may kindly be seen for details)

4.3 Maturity grouping of balances with other banks & financial institution

5.1.1 Commercial Banks

Dhaka Bank Ltd.

BRAC Bank Ltd.

Habib Bank Ltd.

National Bank of Pakistan
The City Bank Ltd.

NCC Bank Ltd.

IFIC Bank Ltd.

5. Money at Call and Short Notice

13,766,800 20,490,000

21,602,712

68,730,535 1,021,483 57,636 2,040,359

23,246,373

36,320,526 4,049,844 10,855,994

475,336 6,344,108

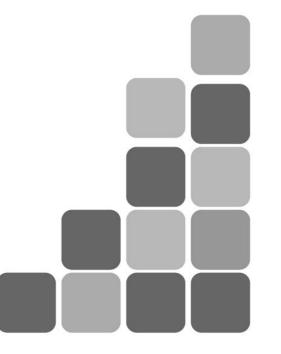
10,625,562 9,927,929

13,766,800 20,490,000

Financial Statements 2009



| | | | 31.12,2009 Taka 31.12,2008 Taka | | | 31.12,2009 Taka | 31.12,2008 Taka | | | | | 31.12,2009 Taka | 31.12,2008 Taka |
|-------|---|-----------------------------------|---|---|----------------------------|--|---|-------|---|---|--|---|--|
| 5.1. | ! Financial Institutions IPDC | | - 100,000,000 | 7.8 Provision required for loans and advances Status Base for Provision | Rate % | Taka | Taka | | Other Deposits | | | | |
| | Union Capital International Leasing IDLC | | 40,000,000 40,000,000 100,000,000 | Unclassified-General provision Agro based and Micro Credit 782,266,231 SMA 227,682,506 | 5 5 | 39,113,312 11,384,125 | 30,139,430 20,683,774 | | Payable on Demand Less than 01 Month Above 01 Months but not more than 6 Months | | | 2,890,744,457 2,985,209,043 8,768,841,931 | 5,152,023,028 4,242,896,487 5,091,001,146 |
| | IIDFC | | | Others (excluding staff loan) 26,276,135,084 Classified-specific provision | 1 & 2 | 328,560,298 379,057,735 | 263,498,215 314,321,419 | | Above 06 Months but not more than 01 Year Above 01 year but not more than 05 Years Above 05 years not more than 10 years | | | 11,791,477,687 8,048,948,864 4,667,609 | 18,172,735,109 5,708,430,781 |
| 6. | Investments Government Securities (Note | e: 6.1) | 6,239,236,514 5,598,825,306 | Sub-standard 98,089,824 Doubtful 91,684,017 Bad/Loss 459,296,691 | 5 & 20 50 100 | 18,255,722 45,842,009 459,296,691 | 55,006,167 51,467,701 309,366,725 | 127.4 | Above 10 years | | Sub-total Total | 34,489,889,591 34,501,698,264 | 38,367,086,551 38,368,237,432 |
| | Other Investments (Note | e: 6.1) e: 6.2) | 99,493,460 89,192,260 6,338,729,974 5,688,017,566 | Required provision for loans & advances | 100 | 523,394,422 902,452,157 | 415,840,593 730,162,012 | 12. | Other Liabilities Interest Payable on Borrowing | | | 107,299,033 | 100,072,218 |
| 6.1 | Government Securities Treasury Bills and Reserve Repo (Note | 6.1.1) | - 1,675,271,483 | Total provision maintained Excess / short provision as at 31 December Details of provision may kindly be seen in Note 12.1 and | | 902,452,157 | 730,162,012 | | Interest Payable on Term Deposits Privileged Creditors Benevolent Fund | | | 1,269,837,527 41,088,218 8,380,155 | 1,288,210,367 27,255,420 7,731,745 |
| | Prize Bond | e 6.1.1) e 6.1.2) e: 6.1.3) | 6,222,505,514 3,903,581,723 1,731,000 2,472,100 15,000,000 17,500,000 | 7.9 Listing of Assets Pledge as Security/Collaterals Nature of the secured assets | | | | | Provision for Incentive Bonus Gratuity Fund Sundry Creditors | (Note- 12.6) (Note- 12.7) | | 94,719,539 208,242,191 18,996,213 | 105,305,659 184,539,862 17,667,416 |
| | Treasury Bills and Reverse Repo (at revalued Amount) | | 6,239,236,514 5,598,825,306 | Fixed Assets Cash and quasi-cash | | 32,314,397,872 2,114,768,264 7,671,621,319 | | | Telephone and Telex Charges Payable Expenses Payable Provision for Taxes | (Note-35) | | 656,386 1,066,834 893,553,601 | 1,061,073 1,496,138 813,301,889 |
| 6.1 | 05 Years Government Treasury Bills | | | Others 7.10 Particulars of Loans and Advances: | Total | | 38,463,842,742 | | Miscellaneous Creditors Provision for Loan and Advances Provision for Off Balance Sheet Exposures | (Note- 12.1 and 13 (Note- 12.3) | 1.2) | 902,452,157 146,404,350 | 730,162,011 92,980,000 |
| | 02 Years Government Treasury Bills 364 Days Government Treasury Bills 364 Days Reverse Repo | | - 575,271,483 - 1,100,000,000 | (i) Debts considered good in respect of which the banking company is secured. (ii) The secured of the secured | fully | 24,648,761,204 | 22,714,428,328 | | Provision for Sundry Debtors Provision for Investment Suspense Interest | (Note-12.4) | | 28,845,297 331,890 255,211,243 | 14,172,297 331,890 174,868,951 |
| | 91 Day Government Treasury Bills (at present value) 28 Days Government Treasury Bills 01 Day Reverse Repo-Bangladesh Bank | | | (ii) Debts considered good for which the banking company holds no security other than debtor's personal security. | | 3,414,696,595 | 4,239,276,688 | | Excess Cash Provision for Superannuation Fund Provision for Welfare Fund | (11012-22-1) | | 24,574 3,500,000 14,553,367 | 3,500,000 9,553,365 |
| | | | - 1,675,271,483 | (iii) Debts considered good secured by personal liabilities of one or parties in addition to the personal security of the debtors. (iii) Debts considered good secured by personal liabilities of one or parties in addition to the personal security of the debtors. | nore | 1,198,076,543 | 315,426,164 | | Electricity Clearing | | | 630,014 2,574,264 | 1,224,096 2,727,124 |
| 6.1 | Treasury Bonds (at revalued Amount) Syears Government Treasury Bond | | 5,534,728,394 3,752,442,252 | (iv) Debts considered doubtful or bad not provided for. | | 29,261,534,342 | 27,269,131,180 | | Provision for advertisement Provision for fuel Exchange Equalization Fund | | | 945,000 296,465 6,925,384 | 6,925,385 |
| | 10 Years Government Treasury Bond 15 Years Government Treasury Bond | | 179,217,799 151,139,471 508,559,322 - 6,222,505,514 3,903,581,723 | (v) Debts due by directors and officers of the banking company or at them either severally or jointly with any other person.* | | 558,958,815 | 513,319,000 | | Printing Stationary Various Audit and Rating Fees Position General Ledger (Net)* | | | 666,250 309,331 | 266,759 640,126 |
| 6.1. | Debentures | | | (vi) Debts due by companies or firms in which the directors of the bar company are interested as directors, partners or managing agents the case of private companies, as members. | | | | | Proposed Gazipur Branch | | | 4,007,509,285 | 8,301,859 3,592,295,651 |
| ١., | 20 years HBFC Debenture - 5.5% | | 15,000,00017,500,000 | (vii) Maximum total amount of advances including temporary advances r at any time during the year to the directors or managers or officers or the directors or the dire | | | | | *Under multi currency concept an organization maintains and one consolidated statement of affairs of all currencies | | | | |
| 6.2 | Other Investments Shares (Note | e 6.2.1) | 99,493,460 89,192,260 | banking company or any of them either severally or jointly with any operson.* | other | 606,788,312 | 528,020,818 | | foreign currencies are converted in base currency and pre- the overall position of the bank expressed in base currency GLs are Position GL for foreign currency position and Position | sented with other assets Two GL are maintained | and liabilities in in the bank to a | base currency. This consoli ccount any foreign currenc | idated affairs reflect y transaction. These |
| 6.2. | Shares | | | (viii) Maximum total amount of advances including temporary advances graduring the year to the companies or firms in which the directors o banking company are interested as directors, partners or managing as | the | •: | | | and Position Clearing GL accounts for correnponding valu change, Position in that currency need to be evaluated from | e of foreign currency co | overted into bas | e currency. As value of a | ny currency undergi |
| | Quoted companies Shares in listed companies | | 83,291,700 72,990,500 | or in the case of private company (ix) Due from banking companies. | | | | 12.: | 1 Provision for Classified Loan (A) | | | | |
| | Unquoted companies Share of Karmasangsthan Bank Equity Of Grameen I. T. Park | | 10,000,000 4,201,760 10,000,000 10,000,000 10,000,000 4,201,760 | Amount of classified debts on which interest has not been credite income* (a) (Decrease)/ Increase in provision | ed to | 1,412,346,626 | A | | Opening Balance Fully Provided Debt Written off/Interest Waived Recovery from Earlier Written off Loan | (Note: 12.1.1) | (-) | 415,840,593 (5,990,090) | 436,543,180 (240,976,713 |
| | Share of CDB Ltd. | | 2,000,000 2,000,000 99,493,460 89,192,260 | (a) (Decrease)/ Increase in provision (a) Amount realized against loan previously written off (b) Amount of provision kept against loan classified as bad/loss | | (106,730,207) 665,300 459,296,691 | 1,389,616 | | Special Provision for Current Year Provision not Required Charge against Current Year's Profit | | (+) (-) (+) | 113,543,919 | 220 274 126 |
| | (Details of Investment in shares may kindly be seen in Annexure | 100 t | | (x) Cumulative amount of Classified Loans Which is Written off (xi) Classified Loans Which is Written off for current Year | | 459,296,691 587,707,402 | 37 | | Closing Balance | | (1) | 523,394,422 | 415,840,593 |
| 6.3 | Investment in Securities are classified as per Bangladesh Bank Cir Held For Trading (HFT) | rcular | 4,237,934,571 3,850,739,802 | (xi) Classified Loans Which is Written off for current Year * There is no loans in the name of existing Directors. This amount repres | ents loan to officen | s of the bank. | 304,324,378 | 12.1 | .1 Fully Provided Debt Written off/Interest Waived Loan Written off Interest Waived | | | 5,990,090 | 240,976,713 |
| | Held To Maturity (HTM) | | 2,001,301,943 1,745,613,405 6,239,236,514 5,596,353,207 | 7.11 Bills Purchased and Discounted Payable in Bangladesh | | 1,824,598,803 | 2,665,214,485 | 13. | 2 Provision for Unclassified Loan (B) | | Sub-total | 5,990,090 | 240,976,713 |
| | Treasury bond and treasury bills are categorized into HTM and HFT as per the year and revaluation gain is shown in capital account as Revaluation is shown as Revaluation Reserve under capital account. Securities are shown | Reserve.HFT securities a | | Payable outsidé Bangladesh | | 210,455,087 2,035,053,890 | 259,183,220 | 12. | Opening Balance Provision not Required | | (-) | 314,321,419 | 300,650,221 |
| 6.4 | Assets pledged as security | and another | | 7.11.1 Maturity grouping of bills purchased & discounted Not more than 01 months Above 01 months but not more than 03 months | | 411,674,695 906 176 420 | 315,185,852 1,455,029,165 | | Charge against Current Year's Profit Closing Balance Total of 12.1 and 12.2 | | Sub-total | 64,736,316 379,057,735 902,452,157 | 13,671,198 314,321,419 730,162,011 |
| | Assets in the amounts shown below were pledged as security for the following liabilities Liabilities to bank | | | Above 01 months but not more than 03 months Above 03 months but not more than 06 months Above 06 months | | 906,176,420 715,234,009 1,968,766 2,035,053,890 | 1,455,029,165 1,088,872,880 65,309,808 2,924,397,705 | 12. | Total of 12.1 and 12.2 Provision for off Balance Sheet Items (C) | | Total | 902,452,157 | 730,162,011 |
| | Liabilities to customers | | | 8. Premises and Fixed Assets | | 2,035,053,890 | 2,924,397,705 | | Opening Balance Provision not Required Charge against Current Year's Profit | | (-) | 92,980,000 - 53,424,350 | 43,700,000 |
| 6.5 | We have no assets pledged, mortgaged or hypothecated against bank's boo Maturity Grouping of Investments | rrowings. | | Own Assets Furniture and Fixtures Equipment and Computer | | 117,150,935 317,802,601 | 106,399,544 273,075,016 | | Closing Balance Total Provision (A+B+C) | | (+) | 146,404,350 1,048,856,507 | 92,980,000 823,142,011 |
| | On demand Upto 1 month | | 1,731,000 2,472,100 | Vehicles Less: Accumulated depreciation | | 101,361,369 536,314,905 307,153,378 | 93,111,369 472,585,929 247,760,782 | 12.4 | Suspense Interest | | | | |
| | Over 1 month but not more than 3 months Over 3 months but not more than 1 year Over 1 year but not more than 5 years | | - 896,290,186 - 778,981,302 5,534,728,394 3,752,442,248 | Leased Assets Leasehold Assets | Sub total | 4,000,000 | 4,000,000 | | Opening Balance Transferred During the Year Recovery During the Year | | (+) | 174,868,951 216,369,386 (133,872,317) | 93,891,617 130,701,175 (21,471,063 |
| | Over 5 years | | 802,270,581 257,831,730 6,338,729,974 5,688,017,566 | Less: Accumulated depreciation | Sub total Total | 3,494,253 232,655,780 | 3,540,230 228,365,377 | | Suspense Written off/Waived During the Year Closing Balance | | (-) | (2,154,777) 255,211,243 | (28,252,778) 174,868,951 |
| 7. | Loans & Advances | | | A Schedule of Fixed Assets is given in Annexure-D. | | 2 | | 12.5 | Branch adjustments account represents outstand transaction (Net) originated. The un-responded entri | ling inter branch and | l head office | | |
| | Loans, Cash Credits & Overdrafts etc. (Not Bills Purchased & Discounted (Not | e: 7.1) e: 7.2) | 27,226,480,452 24,344,733,475 2,035,053,890 2,924,397,705 29,261,534,342 27,269,131,180 | 9. Other Assets | | | | | | No. of Un- | responded | (Amount in | |
| 7.1 | Loans, Cash Credits & Overdrafts etc. | | | a) Investment in Shares of subsidiary companies; | | 120 101 | | | Particulars Up to 03 Months | Dr. 187 | ries Cr. 243 | Dr. 250,723 | Cr. 250,579 |
| | In Bangladesh Loans (Note Cash credit | : 7.1.1) | 13,170,177,792 10,401,148,941 7,103,025,139 6,448,156,050 | b) Stationery, stamps, printing materials etc. c) Advance rent; d) Income receivable | (Note-9.2) | 14,950,049 34,586,100 281,751,758 | 14,762,041 32,556,551 341,949,604 | | Over 03 Month but within 06 Months Over 06 Month but within 01 Year Over 01 Year but within 05 Years | : | | : | : |
| | Overdraft (Note | e: 7.1.2) e: 7.1.3) | 2,169,655,450 2,775,402,761 4,783,622,072 4,720,025,723 | e) Advance income tax f) Security deposits | (Note-9.1) | 347,201,223 6,425,332 | 287,273,190 5,900,396 | | By January 2010 all the Entries are Responded | | | - | |
| | Outside Bangladesh | | 27,226,480,452 24,344,733,475 27,226,480,452 24,344,733,475 | g) Suspense account h) Other prepayments Suspense account (Proposed Gazipur Chowrastha Branch) | (Note-9.3) | 616,268 56,818 | 1,829,483 231,680 12,054,911 | 12.6 | Provision for Incentive Bonus Opening Balance | | | 105,305,659 | 62,148,214 |
| 7.1. | Loans | | | j) Branch adjustment account k) Sundry debtors l) Subs fees of Dun Bread street | (Note-9.4) | 400,225 164,936,468 3,341,351 | 16,486,397 48,254,593 2,997,622 | | Less: Adjusted/Paid during the Year Amount remained unpaid Add: Provision made for the current Year | | | 69,286,609 36,019,050 58,700,489 | 49,667,357 12,480,857 92,824,802 |
| | Loan General Term Loan | | 3,988,159,551 3,773,039,250 9,126,766,504 6,592,133,183 | m) Deferred Tax Assets n) Position Clearing (Net) o) Position general Ledger (Net) | (Note-36) | 109,786,558 - 274,249 | 95,534,955 - - | 12.7 | Closing Balance Gratuity Fund | | | 94,719,539 | 105,305,659 |
| | Loan secured Others | | 1,738,897 2,469,253 33,507,255 13,170,177,792 10,401,148,941 | 9.1 Security deposits | | 964,326,397 | 859,831,423 | | Opening Balance Add: Addition during the Year | | | 184,539,862 32,105,476 216,645,338 | 84,303,645 110,394,744 |
| | | | | Security deposits, rent and other prepayments made to statutory authorities, | other institutions an | d individuals are consider | red good. | | Less: Adjusted/Paid during the Year Closing Balance | | | 216,645,338 8,403,148 208,242,191 | 194,698,389 10,158,527 184,539,862 |
| 7.1. | 2 Overdraft Temporary Overdraft | | 64,326,938 157,138,018 | Income receivable Income receivable consists of interest income receivable from various investre | ents have been ver | fied and considered once | d | 20050 | Capital Authorized | | | 200/21222 | #U ((UU)/(UU) |
| | Overdraft Secured (Bond and Share) Overdraft Secured Mortgage Overdraft Secured (Other Securities) | | - 3,186,663 149,767,158 10,706,258 | 9.3 Suspense account | ichis have been ven | ned and considered good | u. | | 20,000,000 Ordinary Shares of Tk 100.00 Each | | | 2,000,000,000 | 2,000,000,000 |
| | • | | 1,955,561,354 2,604,371,822 2,169,655,450 2,775,402,761 | Suspense account consists of DD paid without advice, clearing, petty cash et | c, | | | 13.2 | ! Issued and Fully Paid The Issued, Subscribed and Paid up Capital of the Bank as for | ollows: | | | 4 200 270 000 |
| /.1. | B Others Loan Against Foreign Bill | | 103,300,831 258,158,576 | 9.4 Sundry Debtors Protested bill, Main branch | | 6,535,881 | 6,535,881 | | Ordinary Shares of Tk. 100.00 Each The Government of People's Republic of Bangladesh is the Ministry of Finance. | Sole Owner-Shareholder | of the Bank a | 1,455,300,000 and all the Ordinary Shares | |
| | Loan Against Packing Credit Loan Against Documents Loan Against Trust Receipt | | 517,349,503 460,438,347 195,745,072 394,431,448 3,913,007,955 3,381,259,682 | Protested bill, Khatungonj branch Protested bill, Khulna branch BCCI-Sombay | | 244,800 416,367 584,884 | 244,800 416,367 584,884 | 13.3 | Risk-weighted Assets and Capital Ratios as Defined b | y the Basel Capital Acc | ord | | |
| | Loan Against Import Merchandise | | 54,218,711 225,737,670 4,783,622,072 4,720,025,723 | BCCI-London BCCI-London Protested bill, SWIFT charges | | 326 20,244,921 | 326 5,571,921 | | Core Capital (Tier - 1). Paid up Capital | | | 1,455,300,000 | 1,309,770,000 |
| 7.2 | Bills Purchased & Discounted Payable in Bangladesh Local bills purchased/LADB | | 1,824,598,803 2,665,214,485 | Others | | 28,027,179 136,909,289 164,936,468 | 13,354,179 34,900,414 48,254,593 | | Statutory Reserve General Reserve/Capital Reserve Retained Earnings | | | 1,559,657,251 40,000,000 543,442,599 | 1,295,263,804 40,000,000 304,512,647 |
| | Local bills purchased/LADB Payable outside Bangladesh Foreign bills purchased and discounted | | 210,455,087 259,183,220 | Full provision for the protested bill of BCCI and SWIFT charges has b Sanchaypatras amount which will be adjusted after receiving Bangladesh Bank | | S | | | Supplementary Capital (Tier - 2) | | | 3,598,399,850 | 2,949,546,451 |
| 7.3 | Residual maturity grouping of loans including bills purchased and | discounted | 2,035,053,890 2,924,397,705 | 10 Borrowing from other banks Including Financial Institutions & Agen | | | | | General Provision Maintained against Unclassified Loan Provision for Off -Balance Sheet Items | | | 379,057,735 146,404,350 | 314,321,419 92,980,000 |
| | Payable on demand Not more than 3 months Above 3 months but not more than 1 year | | 812,680,795 9,264,146,359 10,074,126,416 11,763,369,453 | In Bangladesh Outside Bangladesh | (Note-10.1) (Note-10.2) | 1,743,681,616 1,131,476,301 | 1,015,312,703 693,091,547 | | Exchange Equalization Revaluation of HTM & HFT Securities | | | 6,925,384 162,775,304 695,162,774 | 6,925,385 11,150,674 425,377,478 |
| | Above 1 year but not more than 5 years Above 5 years | | 6,916,707,939 5,806,207,430 2,193,872,832 1,405,321,914 29,261,534,342 27,269,131,180 | | | 2,875,157,917 | 1,708,404,250 | | A. Total Eligible Capital (Tier-1 + Tier-2) B. Risk Weighted Assets | | | 4,293,562,624 | 3,374,923,929 |
| 7.4 | Loanson the basis of significant concentration including bills purch discounted | nased& | | 10.1 In Bangladesh a) Money at call and on short notice Agrani Bank Ltd | | 300,000,000 | | | Balance Sheet Business Off- Balance Sheet Business Total Risk-weighted Assets | | | 29,429,439,000 2,421,259,000 31,850,698,000 | 25,447,401,000 2,620,558,000 28,067,959,000 |
| | a. Advances to Directors b. Advances to Managing Director and other Senior Executives | | 558,958.815 513.319,000 | Sonali Bank Ltd Sub-total | | 300,000,000 200,000,000 500,000,000 | | | C. Required Capital on Risk Weighted Assets (10% on Total Risk Weighted Assets) | | | 3,185,069,800 | 2,806,795,900 |
| | c. Advances to Customers group | :: 7.4.1) | 10,877,175,526 9,529,439,180 17,825,400,000 17,226,373,000 | b) Term Borrowing Long term loan from Bangladesh Bank | | 110,637,000 | 174,010,290 | | (10% on Total Risk Weighted Assets) D. Capital Surplus / (Shortfall) [A-C] Total Capital Ratio (%) | | | 1,108,492,824 | 568,128,029 12.02 |
| 7.4.: | Advances to Industrial sector | | 29,261,534,342 27,269,131,180 | Bangladesh Bank Refinance Loan for House building Loan from Bangladesh Bank under ESP scheme Government Placement for Agro based Industries | | 84,890,709 1,048,153,907 | 33,895,000 807,407,413 | | Capital Requirement | | Required (%) | Held (%) | Held (%) |
| | Food and Allied Ind. Textile | | Amount in Lac Taka 21,903 20,375 36,954 39,890 | Sub-total Grand total | | 1,243,681,616 1,743,681,616 | 1,015,312,703 | | Core Capital (Tier-I) Supplementary Capital (Tier - II) | | 5.00 | 11.30 2.18 | 10.51 1.52 |
| | rexule ERGM Accessories Jute Prod. and Allied Ind. | | 19,077 19,383 8,937 8,547 21,131 16,830 | 10.2 Outside Bangladesh Term Borrowing Small and Outside Industries Project load under ADB Joan No 1070 - RAM/S | E/ | | 605.051 | 14. | Statutory Reserve Opening Balance at the Beginning of the Year Addition During the Year from Net Brofit | | | 1,295,263,804 | 1,045,085,405 |
| | Forest Prod. and Allied Ind. Paper, Board, Printing, Pub. and Packaging Tannery Leather and Rubber Prod. | | 657 603 6.574 8.938 | Small and Cottage Industries Project loan under ADB loan No 1070 - BAN(S Loan for Nitro Credit and Small Scale Industries (KfW, Germany) Agro business Development Project of ADB | | 170,356,779 961,119,522 | 189,545,950 502,940,546 | | Add: Addition During the Year from Net Profit Closing Balance at the End of the Year | | | 264,393,447 1,559,657,251 | 250,178,399 1,295,263,804 |
| | Chem. Pharm. and Allied Ind. Glass, Crmc. and Other non Metal. Pr. | | 6,392 5,475 10,219 7,272 1,475 1,971 22,804 20,021 | Secured and unsecured borrowing from other banks | | 1.131,476,301 | 693,091,547 | 15. | As per Section 24 of Bank Companies Act 1991, 20% of pre Other Reserve | tax profit has been transf | erred to Statutor | y Keserve Account. | |
| | Engineering Electrical and Electronics Ind. Service Ind. Mice Industries | | 559 14,495 14,939 | Secured (Assets pledged as security for liabilities) Unsecured | | 2,875,157,917 2,875,157,917 | 1,708,404,250 1,708,404,250 | | General Reserve Investment Revaluation Reserve | | (Note-15.1) (Note-15.2) | 40,000,000 325,550,608 | 40,000,000 33,050,390 |
| | Misc. Industries Ind. Not Elsewhere Classified | | 2,351 1,807 4,725 5,689 178,254 172,263 | 11. Deposits & Other Accounts Non-Interest bearing Accounts | (Note-11.1) | 2,846,120,067 | 2,873,007,182 | 15.1 | Total L General Reserve | | | 365,550,608 | 73,050,390 |
| 7.5 | Loans and advances allowed to each customer exceeding 1 Bank's total Equity | .0% of | | Interest bearing Account | (Note-11.2) | 31,655,578,198 | 35,495,230,250 38,368,237,432 | | Opening Balance at the Beginning of the Year Add: Addition During the Year Closing Balance at the End of the Year | | | 40,000,000 - 40,000,000 | 40,000,000 - 40,000,000 |
| | Number of Customers Amount of outstanding loans* Classified amount thereon | | 5,599,000,000 6,735,600,000 | 11.1 Non-Interest bearing Accounts 11.1.1 Current and Other Accounts | | | | | The Bank has been maintaining this reserve as venture capit | | uity support to i | | |
| | Classified amount thereon Measures taken for recovery *Loans and Advances allowed to customers' group exceeding 10% of | of banks total conitots | 164,700,000 | Current Account Sundry Deposit | Sub-total | 1,021,964,720 1,482,654,589 2,504,619,309 | 1,029,676,524 1,514,839,299 2,544,515,823 | 15.2 | 2 Investment revaluation reserve (Treasury Bills & Tre Revaluation Reserve for: Held to Maturity (HTM) | asury Bonds) | (Note: 15.2.1) | | 22,301,347 |
| | *Loans and Advances allowed to customers' group exceeding 10% of Bank as at 31 December 2009. (Details are given in Annexure - C) | ounka wtar capitarrun | as a second confidence of the | 11.1.2 Bills Payable Payment Order | | 291,598,824 | | | Held for Trading (HFT) Loss on revaluation/amortization of HTM securities | | (Note: 15.2.2) | 326,687,077 (1,136,469) 325,550,608 | 10,749,043 33,050,390 |
| 7.6 | Geographical Location - wise Loans and Advances | | | Payment Order Demand Draft | Sub-total | 49,901,934 341,500,758 | 35,554,589 328,491,359 | 15.2. | .1 Revaluation Reserve for Held to Maturity (HTM) | | | | |
| | Inside Bangladesh Dhaka Division Chittanono Division | | 19,822,276,416 18,969,163,589 4,611,071,589 4,404,889,314 | 11.2 Interest bearing Account | Total | 2,846,120,067 | 2,873,007,182 | | Opening Balance at the Beginning of the Year Add: Addition During the Year | | | 22,301,347 - 22,301,347 | 134,620,578 22,301,347 156,921,925 |
| | Chittagong Division Khulna Division Rajshahi Division Sulbat Division | | 1,418,373,631 1,536,059,588 2,694,580,494 1,771,464,403 | 11.2.1 Savings Bank Deposits Savings Account | | 1.165.841.755 | 955,508,366 | | Less: Adjustment (Loss on revaluation/Amortization) during Closing Balance at the End of the Year | the year | | 22,301,347 | 134,620,578 22,301,347 |
| | Sylhet Division Barisal Division | | 604,185,591 111,046,621 29,261,534,342 507,246,031 80,308,255 27,269,131,180 | 11.2.2 Fixed Deposits | | | | 15.2. | 2 Revaluation Reserve for Held for Trading (HFT) Opening Balance at the Beginning of the Year | | | 10,749,043 | |
| | Outside Bangladesh | | 29,261,534,342 27,269,131,180 | Short Term Deposits Term Deposits | Sub-total | 3,078,039,992 27,411,696,451 30,489,736,443 | 29,333,692,233 | | Add: Addition During the Year Less: Adjustment (Loss on revaluation/Amortization) |) during the year | | 523,079,768 533,828,811 207,141,733 | 10,749,043 10,749,043 |
| 7.7 | Bangladesh Bank | ular by | | 112 Mahaila Canalas d'Ossailas ann | Total | | 35,495,230,250 | | Closing Balance at the End of the Year | , suring une year | | 326,687,077 | 10,749,043 |
| | Unclassified loan Standard SMA | | 27,617,360,130 25,729,571,419 231,827,585 288,349,882 | 11.3 Maturity Grouping of Deposits and Other Accounts Deposit from Bank Payable on Demand | | 4,838,216 | 1,150,881 | 16. | Surplus in Profit and Loss Account | | | 204.512.512 | 420. |
| | Classified loan: Sub-standard | Sub-total | 27,849,187,715 26,017,921,301 218,761,270 528,217,820 | Less than 01 Month Above 01 Month but not more than 6 Month Above 6 Month but not more than 1 Year | | 6,970,457 | - | | Balance as on 1st January Change in Accounting Policy Profit During the Year | | | 304,512,647 - 384,459,952 | 129,477,309 - 299,775,338 |
| | Doubtful Bad and loss | | 195,694,737 182,174,509 997,890,619 540,817,550 | Above 01 Year but not more than 05 Years Above 05 Years but not more than 10 Years | | - | | | Transfer to other reserve Cash Dividend Paid During the Year Issuance of Bonus Share | | | | (62,370,000) (62,370,000) |



Opening balance Add: Provision made during the year Less: Adjustment during the year

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| | | _ | <u>,</u> | | | | | - | | |
|--------------------------|--|-------------------|--|--|--|---|---|--|--|---|
| 16.1 | Item-Wise Profit and Loss Account | | 31.12.2009 Taka | 31.12.2008 Taka | | | | | 31.12.2009 Taka | 31.12.2008 Taka |
| 10.1 | Income: Interest, Discount and Similar Income | | 4,638,492,647 | 4,498,080,197 | 36. Defer | red Tax Computation of Deferred Tax | | | | |
| | Dividend Income Fees, Commission and Brokerage | | 500,000 203,661,357 | 5,429,204 238,482,523 | | Tax Base of Depreciable of Fixed Assets | | | 263,427,155 | 244,591,845 |
| | Gains Jess Losses Arising from Dealing Securities Gains Jess Losses Arising from Investment Securities | | | | | Less: Carrying Amount Deductible Temporary Difference(A) | | _ | 229,161,526 34,265,629 | 224,825,148 19,766,697 |
| | Gains <u>less</u> Losses Arising from Dealing in Foreign Currencies Income from Non-Banking Assets | | 251,562,290 | 250,704,092 | | Carrying Amount of Provision for Gratuity/Benevolent Provision for Gratuity | | | 208,242,190 | 184,539,862 |
| | Other Operating Income | | 5,162,302,847 | 67,613,775 5,060,309,791 | | Provision for Benevolent Fund (Provision -actual payr Provision for Superannuation Fund (Provision -actual | nent) payment) | L | 13,838,495 1,975,000 | 6,443,340 1,550,000 |
| | Expenses: | | | | | Less: Tax Base Deductible Temporary Difference(B) | | _ | 224,055,685 | 192,533,202 |
| | Interest, Fee and Commission | | 2,873,969,387 | 2,708,915,661 | | Total Deductible Temporary Difference(A+B) | | | 258,321,314 | 212,299,899 |
| | Losses on Loans and Advances Administrative Expenses Other Operating Expenses | | 471,113,147 207,470,980 | 550,766,106 213,563,356 | | Effective Tax Rate Deferred Tax Assets | | _ | 42.5% 109,786,559 | 95,534,955 |
| | Depreciation on Banking Assets | | 60,190,043 3,612,743,557 | 52,947,349 3,526,192,472 | | Deferred Tax (Expenses)/Income | | | 205/100/005 | 33,00.1,000 |
| | Profit Before Tax and Provision | | 1,549,559,290 | 1,534,117,319 | | Closing Deferred Tax Assets Opening Deferred Tax Assets | | | 109,786,559 95,534,955 | 95,534,955 49,363,500 |
| 17. | Contingent Liabilities | | | | | Deferred Tax (Expenses)/Income | | = | 14,251,604 | 46,171,454 |
| | Letters of Guarantee Local Bills for Collection | (Note: 17.1) | 1,492,242,760 272,959,186 | 2,002,299,467 659,803,314 | | rred Income Tax Assets and Liabilities reflect the | | | | |
| | Foreign Bills for Collection Acceptances | | 1,101,283,556 1,935,585,288 10,651,469,367 | 803,413,397 2,710,211,320 4,215,282,375 | | ties for financial reporting purposes and the ar ne tax assets and liabilities of 31 December 2009 | | e tax purposes. Th | he significant con | iponents of deferred |
| | Letters of Credit Back to Back L/C Travelers Cheques Stock | | 561,137,865 54,406,100 | 369,458,000 7,546,400 | | | | | | |
| | Value of Wage Earners Bond in Hand | | 522 | 40,766,046 10,808,780,318 | | | 1 000 | | | |
| 17.1 | Letters of guarantee | | | | NOSTRO | Accounts - Outside Banglades | n | | | |
| | A. Claim against the Bank which is not recognized as Loan B. Money for which the Bank is contingently liable in respect of guarantees favoring: | | | - | | | | 100 Acres 100 Ac | | |
| | Directors Government | | 511,280,349 | 533,361,554 | | Name of the Bank | A/C | Currency | ¥ 1505 | |
| | Bank and Other Financial Institutions Others | | 39,145,455 941,816,957 | 53,923,448 1,415,014,465 | | | Туре | name | Amo | unt in FC |
| | | | 1,492,242,760 | 2,002,299,467 | | AMEN AL | - CD | 1104 | | 90 |
| 18. | Interest Income | | | | | AMEX Newyork BOTM, London | CD | US\$ UKP | | 276,000 |
| | Interest from Clients | | 3,140,512,336 | 3,006,428,346 | | Arif Habib (Rupali) Bank Karachi | CD | ACU\$ | | 69,678 |
| | Interest from Banks and Financial Institutions Interest from Foreign Banks | | 733,304,633 3,354,258 3,877,171,227 | 814,270,112 8,734,228 3,829,432,686 | | BOTM, Tokyo | CD | JAPY | | 10,314,175 |
| 19. | Interest Paid on Deposits & Borrowings | | | -,,.vajv00 | | Mashreq Bank ,UAE | CD | UAED | | - |
| | On Fixed Deposit | | 2,507,051,668 | 2,323,128,279 | | Mashreq Bank, NY | CD | US\$ | | 507,433 |
| | On Short Term Deposit On Savings Bank Deposit On Borrowing from Banqladesh Bank and Other Financial Institutions | | 223,091,115 52,940,107 90,886,497 | 273,996,260 46,195,001 65,596,121 | | CITI Bank Mumbai | CD | ACU\$ | | 20,242 |
| | The standard standard of the standard s | | 2,873,969,387 | 2,708,915,661 | | Sonali Bank, Kol. | CD | ACU\$ | | 395,297 6,857 |
| 20. | Income from Investment | | | | | Bank of Ceylon AMEX Kolkata | CD | ACU\$ | | 0,85/ |
| | On Government Treasury Bill and Bond On Debentures | (Note: 20.1) | 759,875,664 1,445,756 | 667,199,751 1,447,761 | | Citibank NA, NY(Imp) | CD | US\$ | | - |
| | On Shares On Other Investment | | 761,821,420 | 5,429,204 - 674,076,716 | | Citibank NA, NY(Exp) | CD | US\$ | | 311,877 |
| 20.4 | On Government Treasury Bill and Bond | | 761,821,420 | 6/4,0/6,/16 | 13 | State Bank of India | CD | ACU\$ | | - |
| 20.1 | Interest on GT Bill | | 33,274,726 | 276,072,243 | | SCB, Newyork | CD | US\$ | | 660,651 |
| | Interest on GT Bond Interest on Reserve Repo | | 616,741,965 | 352,504,293 38,623,214 | | SCB, London | CD | EURO | | 131,439 |
| | Gain on Sale of Securities Gain on Portfolio Transfer Total | | 87,986,094 21,872,879 759,875,664 | 667,199,751 | | SCB, Mumbai Dresdner Bank,F.furt | CD | ACU\$ EURO | | 130,883 |
| 21. | Commission / Fees, Exchange Earnings & Brokerage | | 735,073,004 | 007,199,731 | | BCP, Geneva | CD | CHF | | 4,691 |
| | Foreign bill purchased | | 1,059,225 | 1,118,585 | | AMEX Frankfurt | CD | EURO | | 27,781 |
| | Local Bill Purchased Remittance | | 8,574,134 7,458,290 | 7,791,613 8,698,956 | 20 | Wachovia Bank,NY | CD | US\$ | | 155,426 |
| | Letter of Guarantee Letter of Credit Bills for Collection | | 24,250,749 132,433,042 13,919,101 | 38,310,375 146,230,971 15,230,622 | | HSBC Newyork | CD | US\$ | | 1,668,123 |
| | Acceptances Export Bill | | 10,595,355 2,011,099 | 14,049,618 1,629,488 | | ICICI Mumbai | CD | ACU\$ | | 112,683 |
| | Miscellaneous (includes commission on sale of PSP,TC) | | 3,360,362 203,661,357 | 5,422,296 238,482,524 | | Sonali Bank, Kol. ACUEUR | CD | ACUEUR | | 2,400 300,000 |
| | Exchange Gain Profit on Exchange Trading | | 251,562,290 | 250,704,092 | | Term Deposit CBCL Term Deposit CBCL | INVES FDR | US\$ US\$ | | 213,967 |
| 22. | Other Operating Income | | 455,223,647 | 489,186,616 | | Term Deposit CBCL | FDR | US\$ | | 157,950 |
| | Rent (Go-down and locker) | | 476,200 | 301,500 | | D. 20. 20. | | | | |
| | Postage Charges Telephone and Cable Charges | | 11,261,414 26,885 | 10,979,430 623,320 | | Total | | | | |
| | Telex Charges Service Charges | | 17,242,445 12,205,531 | 16,950,941 9,225,687 | | Bangladesh Bank Circular No. FEPD | (FEMO)/01/2005 | -677 dated 13 | 3th Septembe | r 2005, the boo |
| | Recoveries of Loan Previously Write Off Recoveries and miscellaneous earnings Profit on Sale of Fixed Assets | | 665,300 26,208,778 | 1,389,616 26,374,439 1,768,843 | stateme | ents significantly. | | | | |
| 23. | Salary and Allowances | | 68,086,553 | 67,613,776 | | | | | | |
| | Salaries | | 155,479,732 | 147,959,600 | Investn | ent in Shares as at 31 Decembe | er 2009 | | | |
| | Allowances Provident Fund Pension Fund | | 159,424,273 12,747,017 54,385 | 150,981,530 11,679,352 350,414 | | | | | | |
| | Benevolent Fund Gratuity Fund | | 8,380,155 32,105,476 | 350,414 7,731,745 110,401,928 | | | | | _ | 2007 |
| | Bonus Superannuation Fund | | 83,547,278 3,500,000 | 116,333,797 3,500,000 | SI # | Particulars | Date of | No. of | 200 | ace Value |
| 24 | Park Tayon Industrian Ele | | 455,238,315 | 548,938,366 | | | Purchase | share | es | (In Taka) |
| 24. | Rent, Taxes, Insurance, Lighting Etc. Rent | | 45,562,913 | 38,945,210 | | | | | | |
| | Rates, Taxes and VAT Electricity and Heating Insurance | | 1,697,817 11,362,066 12,319,330 | 2,001,408 10,461,286 8,275,853 | 100 | amijuddin Textile Mills Ltd. | 02-01-92 27-04-93 | 5,00 | Access to the second | 500,000 20,602,500 |
| | insurance | | 70,942,126 | 59,683,757 | | astern Bank Ltd. lithun Corporation Ltd. | 25-08-94 | 206,0 | 80 | 20,002,500 |
| 25. | Legal & Professional Expenses | | | | | CB Islami Bank | 29-05-08 | 51,8 | | 8 000 |
| | Professional Fees Stamps and Court Fees | | 1,993,410 169,298 2,162,708 | 1,983,033 416,733 | | | | | | 8,000 51.880.000 |
| | | | 2,162,708 | 2,399,766 | | otal | | 262,9 | | 8,000 51,880,000 22,990,500 |
| 26. | Postage, Stamps, Telecommunication Etc. Postage | | 275 (02.3) | 700,647 | | otal | | 262,9 | | 51,880,000 |
| | Telephone Telex | | 475 8017 11 | 9,110,355 | | otal | | 262,9 | _ | 51,880,000 |
| | A VIII A | | 375,692 6,401,483 | - | Detail | otal of information on advances mo | re than 10% of | | l capital (fu | 51,880,000 2,990,500 |
| | Courier Services Swift Subscription and cable Charges | | 6,401,483 - 5,787,715 1,246,616 | 4,891,565 11,420,923 | Detail | | re than 10% of | | l capital (fu | 51,880,000 2,990,500 |
| 27 | Swift Subscription and cable Charges | | 6,401,483 - 5,787,715 | 4.891.565 | Detail SI. | of information on advances mor | | | l capital (fu | 51,880,000 2,990,500 |
| 27. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery | | 5,787,715 1,246,616 13,811,507 | 4,891,565 11,420,923 26,123,490 | | | | | | 51,880,000 2,990,500 nded & non-fu |
| 27. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery | | 6,401,483 5,787,715 1,246,616 13,811,507 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,605,358 | SI. No. | of information on advances mor | | | l capital (fu | 51,880,000 2,990,500 nded & non-fu |
| 27. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery | | 5,787,715 1,246,616 13,811,507 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 | SI. No. | of information on advances more Name of the Client R. M. Steel Mills Ltd. | | | | 51,880,000 72,990,500 nded & non-fu Outstan |
| 3 | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery | | 6,401,483 5,787,715 1,246,616 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,605,358 5,221,380 | SI. No. | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed |
| 3 | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery Other Stationery Publicity, Advertisement and publication | | 6,401,483 5,767,715 1,246,616 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,665,389 5,221,389 20,750,260 | SI. No. 1 2 3 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group | | | | 51,880,000 72,990,500 nded & non-fu Outstan |
| 3 | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary | | 6,401,483 5,787,715 1,246,515 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 | 4,891,565 11,420,923 26,123,490 1,065,036 6,883,486 7,065,358 5,221,380 20,750,260 | SI. No. 1 2 3 4 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed |
| 28. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances | | 6,401,483 5,787,715 1,246,515 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 | 4,891,565 11,420,923 26,123,490 1,065,036 6,885,486 7,065,358 5,221,380 20,750,260 | SI. No. 1 2 3 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group | | | | 51,880,000 2,990,500 nded & non-fu Outstan ed - 4,482 6,200 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Order Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting | | 6,401,483 5,767,715 1,246,616 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 | 4,891,565 11,420,923 26,123,490 1,065,036 6,885,486 7,065,358 5,221,380 20,750,260 | SI. No. 1 2 3 4 5 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed - 4,482 6,200 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Order Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses | | 6.401,483 5.787,715 1.246,515 13.811,597 1.038,652 8.178,637 8.076,237 8.076,237 7.901,138 25.193,665 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,065,358 5,221,380 20,750,260 525,344 1,157,246 146,000 1,828,590 | SI. No. 1 2 3 4 | R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Order Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 156,000 820,000 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,065,358 5,221,380 20,750,260 525,344 1,157,246 146,000 1,828,590 | SI. No. 1 2 3 4 5 | R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk.4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 156,000 820,000 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,065,358 5,221,380 20,750,260 525,344 1,157,246 146,000 1,828,590 | SI. No. 1 2 3 4 5 6 7 | R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd | | | | 51,880,000 22,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 156,000 820,000 | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,065,358 5,221,380 20,750,260 525,344 1,157,246 146,000 1,828,590 | \$1. No. 1 2 3 4 5 6 7 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk-4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,507 1,038,652 8,176,637 8,076,237 8,076,237 8,076,237 8,096,237 8,090 1,385,000 2,089,300 664,000 156,000 156,000 820,000 edirectors of the bank. | 4,891,565 11,420,923 26,123,490 1,065,036 6,858,486 7,665,358 5,221,389 20,750,260 525,344 1,157,246 1,157 | \$1. No. 1 2 3 4 5 6 7 8 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Other Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk.4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment | s provided to the | 6,401,483 5,787,715 1,246,516 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 664,000 156,000 320,000 a directors of the bank. | 4,891,565 11,420,923 26,123,490 1,065,036 6,883,486 6,883,486 7,065,383 5,221,389 20,730,260 155,344 1,157,746 146,000 1,828,590 540,000 540,000 | \$1. No. 1 2 3 4 5 6 7 8 9 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 |
| 28. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk.4000.00 per meeting. There was no other financial benefits Deprectation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,178,637 8,076,237 8,076,237 7,901,138 25,194,665 612,300 1,385,000 92,000 2,089,300 664,000 156,000 820,000 directors of the bank. | 4,891,565 11,420,923 26,123,490 1,056,035 6,085,496 7,605,358 5,221,380 20,750,260 525,344 1,157,246 146,000 1,828,590 540,000 540,000 540,000 540,000 45,910,372 45,977 | \$1. No. 1 2 3 4 5 6 7 8 9 10 11 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 |
| 29. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Lease Equipment/ Assets | s provided to the | 6,401,483 5,787,715 1,246,616 13,811,507 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 2,089,300 2,089,300 664,000 156,000 156,000 404,067 | 4,891,565 11,420,923 26,123,490 1,065,036 6,853,486 6,853,486 7,065,358 5,221,389 20,750,260 20,750,260 1,157,246 1, | \$I. No. 1 2 3 4 5 6 7 8 9 10 11 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 |
| 29. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/henefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Lease Equipment/ Assets Repair & Maintenance of Bank's Assets | s provided to the | 6,401,483 5,787,715 1,246,615 13,811,597 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 2,089,300 2,089,300 2,089,300 664,000 156,000 | 4,891,565 11,420,923 26,123,490 1,065,036 6,853,486 6,853,486 7,065,358 5,221,359 20,750,260 55,214,315,7246 146,000 1,828,590 540,000 540,000 540,000 540,000 540,000 540,000 540,000 | \$I. No. 1 2 3 4 5 6 7 8 9 10 11 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 |
| 29. | Swift Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Board Board Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Lease Equipment/ Assets Repair & Maintenance of Bank's Assets Furniture and Fixture Machinery and Equipment Vehicles Furniture and Fixture Machinery and Equipment Vehicles | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,178,637 8,076,237 7,901,138 25,194,665 612,300 1,385,000 2,089,300 2,089,300 664,000 156,000 156,000 156,000 40,049,012 13,1333 66,144,067 45,977 60,190,044 | 4,891,565 11,420,923 26,123,490 1,065,036 6,853,486 6,853,486 7,065,358 5,221,359 20,750,260 20,750,260 540,000 540,000 540,000 540,000 540,000 540,000 540,000 540,000 540,000 | \$I. No. 1 2 3 4 5 6 7 8 9 10 11 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. | | | | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 |
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| 28. 29. 30. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Borus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Deprectation of Bank's Assets Deprectation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Deprectation on Leased Assets Lease Equipment/ Assets Repair & Maintenance of Bank's Assets Furniture and Fixture Machinery and Equipment Vehicles Rented Premises Other Expenses Discount Commission and Brokerage Cartage and Freight Computer Expenses Subscription Traveling | s provided to the | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,179,657 8,076,577 8,076,577 8,091,138 25,195,665 612,300 1,385,000 92,000 2,089,300 664,000 156,000 820,000 4directors of the bank. | 4,891,565 11,420,923 26,123,490 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,050 1,0 | SI. No. 1 2 3 4 5 6 7 8 9 10 11 12 13 | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. Total Balance as at 01.01.2009 | ember 2009 Conduring the year | ost Price Dispose nsfer the | Fundo sal/Tra during e year | 51,880,000 72,990,500 Inded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 45,602 Balance as at 31.12.2009 |
| 28. 29. 30. | Switt Subscription and cable Charges Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Probledy, Advertisement and publication Managing Director's Salary Basic Salary Allowances Bonus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Repair & Maintenance of Bank's Assets Furniture and Fixture Machinery and Equipment Vehicles Repair Premises Other Expenses Discount Commission and Brokerage Entertainment Car Expenses Discount Commission and Brokerage Entertainment Car Expenses Subscription Tayasling Official Principat Computer Expenses Suff Training Expenses Staff Training Expenses and Allowances | | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,176,637 8,076,237 7,901,138 25,194,665 612,300 1,365,000 1,365,000 92,000 2,089,300 664,000 156,000 820,000 4,067,312 40,949,012 13,131,333 60,144,067 45,977 60,190,044 1,369,007 5,244,812 3,788,017 3,383,220 13,785,056 26,907 870,890 17,472,007 10,169,541 1,689,713 1,689,713 1,689,713 1,789,665 5,610,097 3,026,925 605,000 5,000,000 14,302,625 605,000 5,000,000 14,302,625 605,000 5,000,000 14,302,625 605,000 5,000,000 14,302,625 605,000 5,000,000 14,302,625 605,000 5,000,000 14,302,625 605,000 5,000,000 15,002,325 335,102 | 4,891,565 11,420,923 26,123,490 1,055,035 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,055,036 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,246 1,157,247 1,157,167 1,1 | \$I. No. 1 2 3 4 5 6 7 8 9 10 11 12 13 Schedul | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. Total Balance as at 01.01.2009 | ember 2009 Conduring the year | ost Price Disposensfer the | Fundo sal/Tra during e year | 51,880,000 72,990,500 Inded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 45,602 Balance as at 31.12.2009 |
| 28. 29. 30. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Borus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Lease Equipment/ Assets Repair & Maintenance of Bank's Assets Furniture and Fixture Machinery and Equipment Vehicles Rented Premises Other Expenses Discount Commission and Brokerage Entertainment Car Expenses Subscription Traveling Cartage and Frieght Computed Expenses Constitute Fee Welfare Fund Loss on revaluation of HFT securities Other Audit Fee Welfare Fund Loss on Sale of Other Banking Assets Venicus Fees and Allowances Noccileneous | | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,179,657 8,076,577 8,076,577 8,091,138 25,195,665 612,300 1,385,000 92,000 2,089,300 664,000 156,000 820,000 4directors of the bank. | 4,891,565 11,420,923 26,123,490 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,050 1,0 | SI. No. 1 2 3 4 5 6 7 8 9 10 11 12 13 Schedul Par Furniture Equipme Compute | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. Total Balance as at 01.01.2009 and 106,399,544 ant and 273,075,016 | ember 2009 C Addition during the year 10,942,0 45,754,8 | ost Price Dispose nsfer the | Funda sal/Tra during e year (190,687) | 51,880,000 72,990,500 Inded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 45,602 Balance as at 31.12.2009 117,150,935 317,802,601 |
| 28. 29. 30. 31. | Stationery, Printing, Advertisement Etc. Security Stationery Printing Stationery Printing Stationery Printing Stationery Publicity, Advertisement and publication Managing Director's Salary Basic Salary Allovances Borus Directors' Fees & Meeting Expenses Board meeting and audit committee meeting Other meeting/benefits Each Director is paid for Tk. 4000.00 per meeting. There was no other financial benefits Depreciation of Bank's Assets Depreciation on Own Assets Furniture and Fixture Machinery and Equipment Vehicles Depreciation on Leased Assets Lease Equipment/ Assets Repair & Maintenance of Bank's Assets Furniture and Fixture Machinery and Equipment Vehicles Rented Premises Other Expenses Discount Commission and Brokerage Entertainment Car Expenses Subscription Traveling Cartage and Frieght Computed Expenses Constitute Fee Welfare Fund Loss on revaluation of HFT securities Other Audit Fee Welfare Fund Loss on Sale of Other Banking Assets Venicus Fees and Allowances Noccileneous | | 6,401,483 5,787,715 1,246,515 13,811,597 1,038,652 8,179,657 8,076,577 8,076,577 8,091,138 25,195,665 612,300 1,385,000 92,000 2,089,300 664,000 156,000 820,000 4directors of the bank. | 4,891,565 11,420,923 26,123,490 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,035 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,040 1,055,050 1,0 | \$I. No. 1 2 3 4 4 5 6 6 7 8 9 10 11 12 13 Schedul Par | Name of the Client R. M. Steel Mills Ltd. Mithun Tallu Group United Group Max Sweeter BD Ltd. A. H. Jute Spinning and Belting Ltd. Anwar Jute National Tubes Ltd Rising Spinning Mills Ltd. Usha Paragon Group Sanji-Well Group M M Spinning Mills Ltd Ananda Shipyard Group AbulKhair Steel and Power Ltd. Total Balance as at 01.01.2009 and 106,399,544 ant and 273,075,016 r 93,111,369 | ember 2009 C Addition during the year 10,942,0 | ost Price Dispose nsfer the | Funda esal/Tra during e year (190,687) | 51,880,000 72,990,500 nded & non-fu Outstan ed - 4,482 6,200 - 4,939 3,737 3,932 6,990 4,121 5,799 5,402 45,602 Balance as at 31.12.2009 117,150,935 |

| | onv. Rate | Amount in BDT | Amount in FC | Conv. Rate | Amount | in BDT |
|---|-----------|---|------------------------|---------------------------------|------------------------------------|--|
| _ | 2009 | _ | | 2008 | | |
| | | | | | | Annexure- |
| | | Earning Per Share (EPS) Net Profit after Tax (Numerator) Earning Per Share (EPS) Earnings per share (EPS) has been calculated in accordence with BAS-33 " Earning Per he issue of 1,455,300 Bonus Shares (for 2008) during the year. Litigation Pending against Bank There is no litigation pending against the Bank in the Year 2009. Coverage of External Audit The external auditor has covered 80% of the risk-weighted assets and have spent Standards on Auditing (BSA). The external auditor has audited 9 branches and Heal Amount in BDT Amount in FC | | | | |
| | | | | | to complete the aud | lit as per Banglade |
| | 41. Cov | rerage of External Audit | | | | |
| | The | re is no litigation pending against the | Bank in the Year 2009. | | | |
| | 40. Liti | gation Pending against Bank | | | | |
| | | | | Earning Per Share (EPS)". Previ | ous year's figures h | ive been adjusted for |
| | Nun | nber of Ordinary Share Outstanding (| Denominator) | | 648,853,399 14,553,000 44.59 | 549,953,73 14,553,00 37.7 9 |
| | 39. Ear | ning Per Share (EPS) | | | | |
| | Mor | ey at Call and Short Notice | | = | 180,000,000 8,511,069,432 | 1,480,000,00 12,606,188,63 |
| | Mor | ou at Call and Chart Notice | | | 100 000 000 | 1 490 000 00 |

Bonus Share (7:20 and 1:9) Cash Dividend (@ 0%; 11.07%)

Analysis of Closing Cash and Cash Equivalent

| | | | | 2009 | | | 2008 | | | |
|------------------------------------|-------------|------------------|--------------|---------------------------|---------------|--------------|---------------------------|---------------|-------|-----------|
| Name of the Bank | A/C Type | Currency name | Amount in FC | Conv. Rate per unit FC | Amount in BDT | Amount in FC | Conv. Rate per unit FC | Amount in BDT | | |
| 1 AMEX Newyork | CD | US\$ | US\$ | US\$ | 5 | 3 | | 88,647 | 68.92 | 6,109,533 |
| 2 BOTM, London | CD | UKP | 276,000 | 110.80 | 30,580,557 | 38,077 | 101.93 | 3,881,220 | | |
| 3 Arif Habib (Rupali) Bank Karachi | CD | ACU\$ | 69,678 | 69.27 | 4,826,332 | 17,990 | 68.92 | 1,239,881 | | |
| 4 BOTM, Tokyo | CD | JAPY | 10,314,175 | 0.79 | 8,092,502 | 3,145,396 | 0.79 | 2,477,314 | | |
| 5 Mashreq Bank ,UAE | CD | UAED | - | - | - | - | 1.F. | | | |
| 6 Mashreq Bank, NY | CD | US\$ | 507,433 | 69.27 | 35,148,238 | 997,251 | 68.92 | 68,730,535 | | |
| 7 CITI Bank Mumbai | CD | ACU\$ | 20,242 | 69.27 | 1,402,088 | 14,821 | 68.92 | 1,021,483 | | |
| 8 Sonali Bank, Kol. | CD | ACU\$ | 395,297 | 69.27 | 27,380,940 | 836 | 68.92 | 57,636 | | |
| 9 Bank of Ceylon | CD | ACU\$ | 6,857 | 69.27 | 474,983 | 29,605 | 68.92 | 2,040,359 | | |
| 0 AMEX Kolkata | CD | ACU\$ | - | - | + | - | (-) | | | |
| 1 Citibank NA, NY(Imp) | CD | US\$ | - | - | - | ₹ | 0. 5 0 | - | | |
| 2 Citibank NA, NY(Exp) | CD | US\$ | 311,877 | 69.27 | 21,602,712 | 337,295 | 68.92 | 23,246,373 | | |
| 3 State Bank of India | CD | ACU\$ | A)4 | = | | ÷. | - | - | | |
| 4 SCB, Newyork | CD | US\$ | 660,651 | 69.27 | 45,761,118 | 526,995 | 68.92 | 36,320,526 | | |
| 5 SCB, London | CD | EURO | 131,439 | 101.22 | 13,304,350 | 40,787 | 99.29 | 4,049,844 | | |
| .6 SCB, Mumbai | CD | ACU\$ | 130,883 | 69.27 | 9,065,804 | 157,516 | 68.92 | 10,855,994 | | |
| 7 Dresdner Bank,F.furt | CD | EURO | | - | - | | | | | |
| 8 BCP, Geneva | CD | CHF | 4,691 | 67.97 | 318,886 | 7,045 | 67.48 | 475,336 | | |
| 9 AMEX Frankfurt | CD | EURO | 27,781 | 101.22 | 2,812,038 | 63,893 | 99.29 | 6,344,108 | | |
| 0 Wachovia Bank,NY | CD | US\$ | 155,426 | 69.27 | 10,765,842 | - | - | | | |
| 1 HSBC Newyork | CD | US\$ | 1,668,123 | 69.27 | 115,545,353 | 154,172 | 68.92 | 10,625,562 | | |
| 2 ICICI Mumbai | CD | ACU\$ | 112,683 | 69.27 | 7,805,194 | 144,050 | 68.92 | 9,927,929 | | |
| 3 Sonali Bank, Kol. ACUEUR | CD | ACUEUR | 2,400 | 101.22 | 242,930 | - | - | - | | |
| 4 Term Deposit CBCL | INVES | US\$ | 300,000 | 68.30 | 20,490,000 | - | - | - | | |
| 25 Term Deposit CBCL | FDR | US\$ | 213,967 | 64.34 | 13,766,800 | - | - | - | | |
| 26 Term Deposit CBCL | FDR | US\$ | 157,950 | 65.29 | 10,312,350 | ¥ | :-: | - | | |
| Total | | | | | 379,699,017 | | | 187,403,633 | | |

s of accounts of Nostro account are reconciled and there exist no un-reconciled entries that may affect financial

| SI# | Particulars | Date of Purchase | No. of shares | Face Value (In Taka) | Cost Price (In Taka) | Market Value as at 31.12.08 (In Taka) | Provision exists in the accounts (In Taka) | Current market value as at 31.12.09 | Dividend received in 2009 (In Taka) |
|-----|-------------------------------|---------------------|------------------|-------------------------|-------------------------|---|--|---|--|
| 1. | Tamijuddin Textile Mills Ltd. | 02-01-92 | 5,000 | 500,000 | 500,000 | 200,000 | 328,750 | 322,500 | • |
| 2. | Eastern Bank Ltd. | 27-04-93 | 206,025 | 20,602,500 | 30,903,700 | 121,400,231 | - | 128,302,069 | Ŧ: |
| 3. | Mithun Corporation Ltd. | 25-08-94 | 80 | 8,000 | 8,000 | 13,200 | 3,140 | 42,780 | F1 |
| 4. | ICB Islami Bank | 29-05-08 | 51,880 | 51,880,000 | 51,880,000 | 63,254,690 | - | 52,450,680 | - |
| | Total | Ť. | 262.985 | 72.990.500 | 83.291.700 | 184.868.121 | 331.890 | 181.118.029 | |

| Detail of | information on advances more than 10% of ba | ank's total capital (funded & non-fund | ded): | | | Annexure - C | | |
|-----------|---|--|------------------------------|--------|---------------|--------------|--|--|
| | | | 55% | | (Taka in Lac) | | | |
| SI. | Name of the Ollows | Outstandi | Outstanding as on 31.12.2009 | | | | | |
| No. | Name of the Client | Funded | Funded Non Funded | Total | on 31.12.2008 | Remarks | | |
| 1 | R. M. Steel Mills Ltd. | 7/25 | 8 | • | 3,673 | | | |
| 2 | Mithun Tallu Group | 4,482 | 2,174 | 6,656 | 6,222 | | | |
| 3 | United Group | 6,200 | 423 | 6,623 | 10,305 | | | |
| 4 | Max Sweeter BD Ltd. | - | | - | 4,905 | | | |
| 5 | A. H. Jute Spinning and Belting Ltd. | 4,939 | 166 | 5,105 | 3,539 | | | |
| 6 | Anwar Jute | 3,737 | 964 | 4,701 | 3,599 | | | |
| 7 | National Tubes Ltd | | | | 4,548 | | | |
| 8 | Rising Spinning Mills Ltd. | | | | 3,931 | | | |
| 9 | Usha Paragon Group | 3,932 | 910 | 4,842 | | | | |
| 10 | Sanji-Well Group | 6,990 | 4,380 | 11,370 | 12,666 | | | |
| 11 | M M Spinning Mills Ltd | 4,121 | 429 | 4,550 | 4,301 | | | |
| 12 | Ananda Shipyard Group | 5,799 | 902 | 6,701 | 9,667 | | | |
| 13 | AbulKhair Steel and Power Ltd. | 5,402 | 40 | 5,442 | 2 | | | |
| | Total | 45,602 | 10,388 | 55,990 | 67,356 | | | |

| | | Cost Price | | | | | Depreciation | | | | | |
|---------------------------|--------------------------------|--------------------------------|--|--------------------------------|--------------------|--------------------------------|--------------------------------|---------------------------------------|--------------------------------|---|--|--|
| Particulars | Balance as at 01.01.2009 | Addition during the year | Disposal/Tra nsfer during the year | Balance as at 31.12.2009 | Rate of Dep. | Balance as at 01.01.2009 | Addition during the year | Transfer / Adjustment during the year | Balance as at 31.12.2009 | Written Down Value as at 31.12.2009 | | |
| Furniture and Fixtures | 106,399,544 | 10,942,078 | (190,687) | 117,150,935 | 10% | 43,393,252 | 6,963,122 | (69,546) | 50,286,828 | 66,864,107 | | |
| Equipment and Computer | 273,075,016 | 45,754,828 | (1,027,243) | 317,802,601 | 20% | 143,538,772 | 40,049,012 | (681,925) | 182,905,859 | 134,896,742 | | |
| /ehicles | 93,111,369 | 8,250,000 | • | 101,361,369 | 25% | 60,828,758 | 13,131,933 | - | 73,960,691 | 27,400,678 | | |
| easehold Assets | 4,000,000 | - | - | 4,000,000 | | 459,770 | 45,977 | - | 505,747 | 3,494,253 | | |
| Total 2009 | 476 585 929 | 64 946 906 | (1 217 930) | 540 314 905 | 700 | 248 220 552 | 60 190 044 | (751 471) | 307 659 125 | 232 655 780 | | |

Director <

(4,980,860)

394,939,970

Dhaka, 30 March 2010

86,626,820



52,947,350

(3,559,608)





Annexure-B